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CONOCOPhillips' NEW WORK ON THE NORTH SLOPE

Investment Costs and Production Estimates for New North Slope Projects Released

ConocoPhillips has put an additional rig to work in the Kuparuk River Unit and has announced two new projects since SB21, the More Alaska Production Act, was passed. These projects could add approximately 38,000 BOPD to North Slope production by 2018 at a cost of about \$1.5 billion.

Additional rig at Kuparuk – Nabors 7ES

An additional rig arrived at the Kuparuk field in late May, and has already added new production of 1,600 barrels of oil per day. It supports about 100 direct jobs and approximately 700 indirect jobs.

Greater Moose's Tooth #1 (GMT1), National Petroleum Reserve-Alaska

GMT1 will be located west of the Alpine CD5 drill site and would create approximately 400 direct jobs and several hundred more in support positions during the construction period. The estimated cost of the project is approximately \$900 million. Estimated peak production is 30,000 BOPD; first oil is anticipated in late 2017. Project approval is planned for late 2014.

Drill Site 2S, Kuparuk River Field

Kuparuk Drill Site 2S will create approximately 230 jobs during construction. The estimated cost of the project is approximately \$600 million. Estimated peak production is 8,000 BOPD, with first oil anticipated in late 2015. ConocoPhillips will lay gravel for Drill Site 2S during the first quarter of 2014 in order to be ready for facility construction in late 2014. Funding approval is targeted for late 2014.

The likelihood of projects like GMT1 and DS 2S moving ahead is greatly improved by the passage of SB21. Projects like these will create jobs for Alaskans and Alaska businesses, add new revenue for the state and put more oil into the trans-Alaska pipeline.

We expect to announce more new Alaska production investments in the future.

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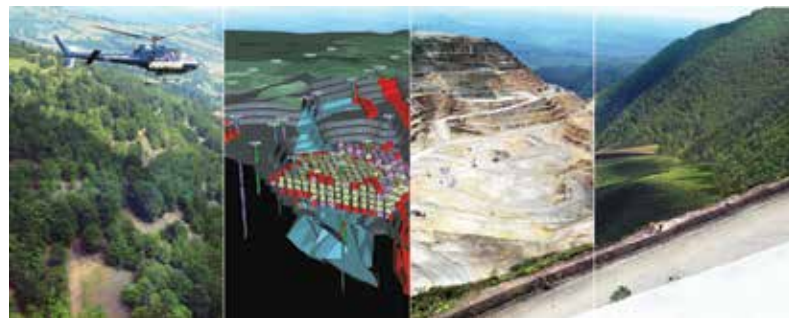
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Wednesday, November 20th

- 7:00 a.m. Registration/Check-in/Exhibits Open**
Eye-Opener Breakfast in Exhibit Area – Sponsored by Holland America Line
- 8:00 Opening Remarks**
Phil Cochrane, RDC President, Vice President, External Affairs, BP Exploration (Alaska), Inc.
Mayor Dan Sullivan, Municipality of Anchorage
- Alaska Economic Trends: 2014 Outlook**
Neal Fried, Economist, Alaska Department of Labor
- Alaska Industry 2013 Year in Review and 2014 Outlook**
Oil & Gas: Kara Moriarty, Executive Director, Alaska Oil and Gas Association
Fisheries: Greg Baker, Chief Executive Officer, Westward Fishing Company
Forestry: Shelly Wright, Executive Director, Southeast Conference
Mining: Karen Matthias, Executive Director, Council of Alaska Producers
Tourism: Ralph Samuels, Vice President, Government and Community Relations, Holland America Line
- 10:00 Gourmet Break – Sponsored by ConocoPhillips Alaska, Inc.**
- 10:30 Getting Alaska Back on the Global Energy Map**
Moderator: Scott Jepsen, RDC Executive Committee, Vice President, External Affairs, ConocoPhillips Alaska, Inc.
Trond-Erik Johansen, President, ConocoPhillips Alaska, Inc.
- North Slope Resources, Big Opportunities, Big Challenges**
Dave LaChance, Vice President, Reservoir Development, Alaska, BP Exploration (Alaska), Inc.
- 11:30 Networking Break**
- Noon Keynote Luncheon: Sponsored by Northrim Bank**
Red Dog, Donlin, and Beyond: Native Corporations Engaged in Resource Development
Moderator: Len Horst, RDC Sr. Vice President, Sr. Vice President, Commercial Loans, Northrim Bank
Marie Greene, President/CEO, NANA Regional Corporation
Andrew Guy, President/CEO, Calista Corporation
- 1:30 p.m. Expanding Opportunities in Alaska's Economy: A Dialogue on Resource Development**
Moderator: Phil Cochrane, RDC President, Vice President, External Affairs, BP Exploration (Alaska), Inc.
U.S. Senator Ron Wyden, Chairman, Senate Energy and Natural Resources Committee
U.S. Senator Lisa Murkowski, Ranking Member, Senate Energy and Natural Resources Committee
- Arctic Development: 2014 and Beyond**
Tommy Beaudreau, Assistant Secretary, Land and Minerals Management, U.S. Department of the Interior
Randall Luthi, President, National Ocean Industries Association
Captain Greg Sanial, U.S. Coast Guard 17th District Chief of Response
- 3:00 Gourmet Break – Sponsored by NANA Development Corporation**
- 3:30 Hydraulic Fracturing: Policy and Technology**
Moderator: Kara Moriarty, RDC Executive Committee, Executive Director, Alaska Oil and Gas Association
David Porter, Commissioner, The Railroad Commission of Texas
Michael Watts, Director of Fracture Stimulation Affairs, Halliburton
- Cook Inlet Exploration Update**
Moderator: Lisa Parker, RDC Executive Committee, Manager, Government Relations, Apache Alaska, Inc.
Pete Stokes, Consulting Petroleum Engineer and Commercial Manager, Petrotechnical Resources of Alaska
Greg Lalicker, President, Hilcorp
Mayor Mike Navarre, Kenai Peninsula Borough
- 5:00 VIP Networking Reception – Sponsored by ExxonMobil, open to all conference attendees**



Oil & Gas



Mining



Fishing



Forestry



Tourism

Thursday, November 21st

7:00 a.m. Exhibits Open

Eye-Opener Breakfast in Exhibit Area – Sponsored by Wells Fargo

8:00 Global LNG Market Overview and Alaska's Role

Moderator: Tom Maloney, RDC Past President, Vice President and Alaska Area Manager, CH2M HILL
Richard Guerrant, Vice President, LNG, ExxonMobil Gas and Power Marketing Company

Project Updates on Commercializing North Slope Gas

Steve Butt, Project Manager, Alaska LNG Project
Dan Fauske, President/CEO, Alaska Gasline Development Corporation

Update from Governor Sean Parnell (video presentation)

9:30 It's Really About People

John Shively, Chief Executive Officer, Pebble Partnership

10:00 Gourmet Break – Sponsored by Stoel Rives LLP

10:30 Mitigating Impacts to Fisheries and the Environment From Major Development Projects

Moderator: Lorna Shaw, RDC Secretary, External Affairs Manager, Sumitomo Metal Mining Pogo LLC
William Morris, Regional Supervisor, Habitat Division, Alaska Department of Fish and Game
Dan Billman, Vice President and Senior Engineer, HDR Alaska, Inc.

11:30 Networking Break

Noon Keynote Luncheon: Sponsored by Pebble Partnership

Pebble and Alaska: The Investment Case

Moderator: David Parish, RDC Intern (1985), Past President (1994-95), RDC Lobbyist
Ron Thiessen, Chief Executive Officer, Northern Dynasty Minerals Ltd.

Last call for Grand Raffle ticket stubs at conclusion of the lunch program

1:30 p.m. Coexistence: A Case Study

Moderator: Jeanine St. John, RDC Executive Committee, Vice President, Lynden
Admiral Tom Barrett, President, Alyeska Pipeline Service Company
Mayor David Cobb, City of Valdez

The Preoccupation of NGOs with Alaska Resources: Past, Present, and Future

Ryan Steen, Partner, Stoel Rives LLP

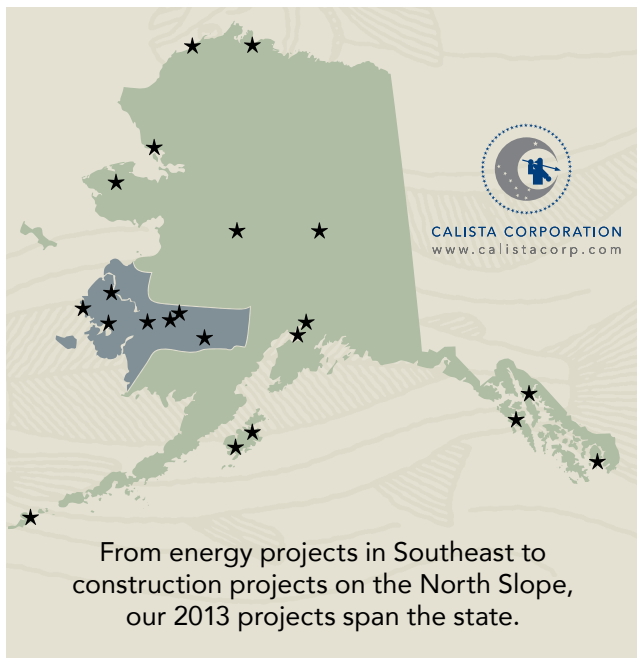
More Alaska Production Act: Already Making A Difference

Moderator: Kara Moriarty, RDC Executive Committee, Executive Director, Alaska Oil and Gas Association
Doug Smith, President, LRS Corporation
Rick Boyles, Secretary-Treasurer, Teamsters Local 959
Maynard Gates, President and Chief Executive Officer, Alaska Steel

3:30 Grand Raffle Drawing

Send-off Toast – Sponsored by the Alaska Oil and Gas Association

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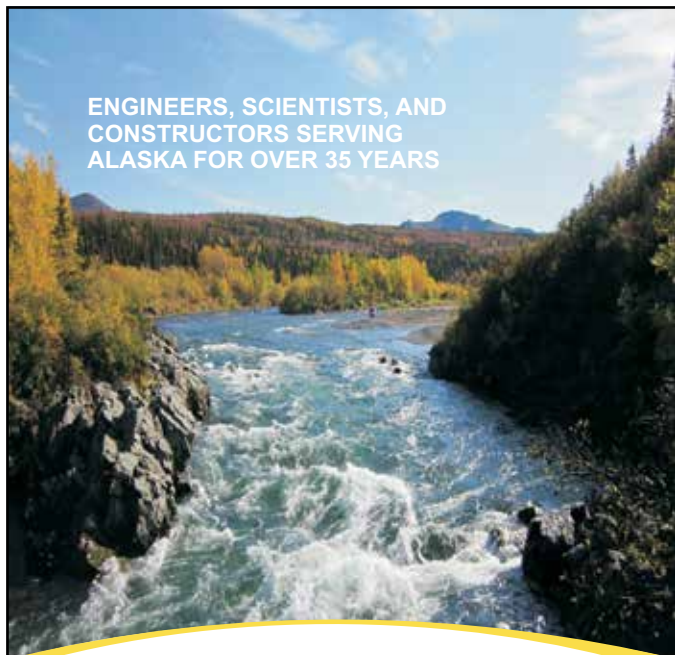
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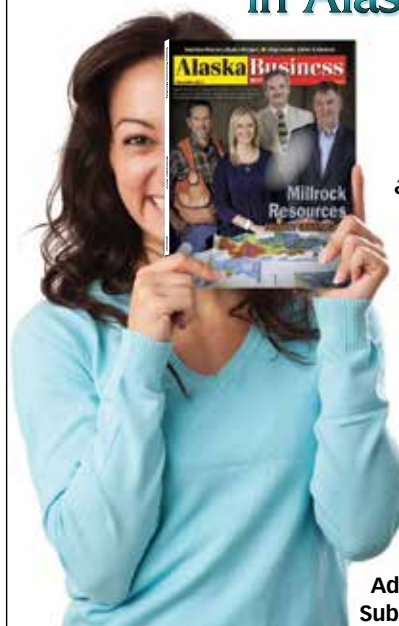
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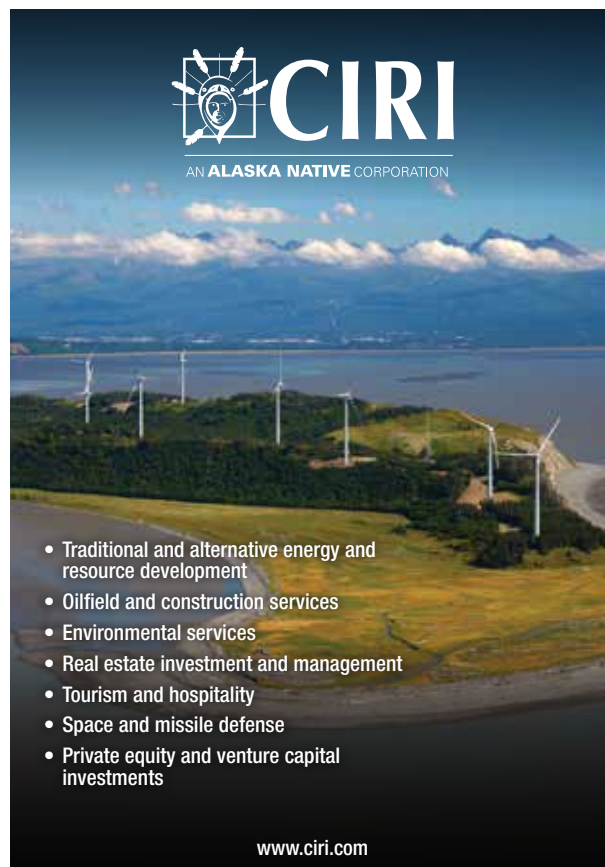
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