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Growing Alaska Through Responsible Resource Development

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BREAKFAST MEETING

Thursday, October 18, 2012

- 1. Call to order -Phil Cochrane, President
- 2. Head table Introductions
- 3. Staff Report: Rick Rogers, Executive Director
- 4. Program and Keynote Speaker:

The Challenges and Opportunities Ahead

Senator Lisa Murkowski

Upcoming Meetings:

Thursday, November 1: No breakfast meeting

Wednesday-Thursday, November 14-15: RDC's 33rd Annual Alaska Resources Conference, Dena'ina Convention Center

Thursday, December 6: Alan Krause, President and CEO, MWH Global, Inc.

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Editorial & Opinion

'he bait-and-switch on Alaskan energy

By Sen. Lisa Murkowski

An alliance of environmental activists and Democratic politicians has spent decades blocking the efforts of Alaskans to access the rich energy resources of our state. When Alaskans wanted to open the 1002 area of ANWR (Arctic National Wildlife Refuge) to exploration and production, opponents of progress stymied our efforts with fear-mongering and obstructionism. In so doing, they frequently pointed to the National Petroleum Reserve-Alaska in the northwest corner of the state as a preferable location for drilling. This, they argued, would protect the coastal plain of ANWR.

But now that the focus has actually swung to the NPR-A, this same obstructionist alliance is supporting a plan to greatly restrict oil and gas exploration in the petroleum reserve.

This is a classic bait-and-switch. If opponents simply don't want Alaska to produce any energy, they should be honest enough to say so.

A land management plan billed by the Interior Department as "opening" half of NPR-A would actually close oil and gas activity in half the Reserve. It would also make it very difficult to construct the pipelines and other infrastructure necessary to get oil from the Chukchi and Beaufort seas

to the trans-Alaska oil pipeline.

The environmental community is even trying to rename the petroleum reserve as the "Western Arctic Reserve." The name itself declares their intention to wage war against responsible resource development in Alaska.

If there is one thing that should offend us all, it is America's dependence on the Organization of Petroleum Exporting Countries (OPEC). We import 4.5 million barrels of oil from OPEC each and every day. Our own continent, however, has been blessed with vast oil and natural gas resources that if responsibly developed could free ourselves from relying on imports from countries such as Saudi Arabia, Venezuela, Libya, Iraq and other familiar hotspots.

According to the Energy Information Agency, the United States has 220 billion barrels of technically recoverable oil and condensates. Other estimates range far higher. The Mexican government estimates its own technically recoverable resources to be 31 billion barrels, while Canada boasts some 175 billion barrels in proven reserves alone.

Alaska will necessarily play a large role in this energy revolution. NPR-A holds nearly 900 million barrels of oil, along with over 50 trillion cubic feet of natural gas, according

to the U.S. Geological Survey. The Chukchi and Beaufort seas may hold an additional 23 billion barrels of oil. Unfortunately, much of the state's resource bounty is locked up by its federal overseers.

The benefits of permitting Alaska to access its potential should be obvious. North Dakota, for instance, boasts an unemployment rate of just 3 percent. Wyoming's is just 5.7 percent. The budget situations in these states, which have benefited from the energy boom, is good. North Dakota actually has a \$1 billion surplus.

Oil and gas production creates thousands of jobs and fuels economic growth. Progress in the energy sector spills over into other areas of the economy as well. This is because equipment must be purchased, shipments must be transported, and workers must be fed. The result is a powerful multiplier effect. The World Economic Forum estimates up to four additional jobs can be created for every position in the deepwater or unconventional oil sectors.

Oil and gas production also provides a revenue stream for both state and federal treasuries that can be used to help address budget deficits.

The failure of the federal government to pursue a truly "all-of-the-above" approach to energy policy, however, is hindering the nation's ability to climb out of this recession.

nukchi Over the last four years, while permitting for mal 23 oil and gas has been dramatically restricted, uch of the national debt has risen by more than \$5.4 up by trillion and high unemployment rates persist around the country.

In the meantime, our reliance on imports persists. There is nothing noble about forcing oil production overseas where the environmental standards are weaker while blocking it here at home.

Self-sufficiency is an integral part of the American pioneering spirit. It is certainly central to the Alaskan character. A durable, realistic form of energy independence is within our grasp if only we approach it with common sense.

But too often decisions by the current administration, like the proposed management plan for the National Petroleum Reserve-Alaska, hobble American energy production and stop progress.

Alaskans don't need the federal government to protect them from themselves. We need reasonable access to the resources of our state to support a vibrant and growing economy that can support future generations.

The bait-and-switch is wrong for Alaska and wrong for America.

Lisa Murkowski is the senior U.S. senator from Alaska.



FOR IMMEDIATE RELEASE

No. 12-138

Alaska Timber Task Force Releases Report

Recommends expanding state forests, addressing needs of small timber operators

October 16, 2012, Juneau, Alaska – The Alaska Timber Task Force today released its report to Governor Sean Parnell recommending steps to improve economic conditions in Alaska's forest-dependent communities.

Created by Administrative Order 258, the nine-member Alaska Timber Jobs Task Force reviewed issues affecting Alaska's timber industry. Largely due to declining timber volume offered for sale by the U.S. Forest Service, the Southeast Alaska timber industry has nearly collapsed.

"Inadequate federal timber sales and reckless lawsuits by environmental groups bent on stopping all logging, and wiping out Alaska jobs along the way, are unacceptable," Governor Parnell said. "This report provides clear and reasonable steps that can assist communities, schools, small businesses, and families in Southeast Alaska."

Key recommendations include placing up to 2 million acres of federal land in a trust managed by the state, and seeking federal legislation granting states the option of running timber sale programs on federal lands. A state-run program would operate under state forestry standards and state laws.

The report looked at the state of the timber industry throughout Alaska. The industry is small but growing in the Interior and Southcentral Alaska, largely due to a dependable supply from state-managed timberland, according to the report. The Alaska Department of Natural Resources and businesses are working together as woody biomass becomes a cost-effective heating and energy option in rural Alaska.

In Southeast Alaska, however, the downward spiral of lost jobs and closed schools has continued. Despite federal law requiring enough timber sales to meet demand, the Forest Service choked off the timber supply; two of the last three mid-sized mills have closed.

In the past decade, Southeast Alaska timber jobs declined from 1,500 to roughly 200, the region's population dropped 12 percent, and six schools closed.

The task force provided 34 recommendations to the governor addressing short-, mid- and long-term needs to stabilize and grow the timber industry.

These recommendations include:

Expanding existing state forests and establishing new state forests

- Revising state statutes and regulations to address the needs of small timber operators
- Seeking state management of federal timber acreage in Southeast Alaska, or improved federal policies to meet timber supply demand
- Seeking a 250,000-acre state-federal land exchange, with dispersal of the newly acquired lands to Southeast communities for local economic use
- Pressing the federal government to advertise additional timber sales and exempt Alaska national forests from the 2001 Roadless Rule

The task force members include representatives from state agencies, the Governor's Office, the U.S. Forest Service, the timber industry, and Southeast Alaska communities. The U.S. Forest Service representative was a non-voting member of the task force.

The report is available at: http://gov.alaska.gov/parnell media/resources files/TimberReport 101612.pdf



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Ex-Officio Members Senator Mark Begich Senator Lisa Murkowski Congressman Don Young Governor Sean Parnell October 4, 2012

Water Docket Environmental Protection Agency Mailcode 2822T 1200 Pennsylvania Avenue NW Washington, D.C. 20460

Attention: Docket # EPA-HQ-OW-2012-0195

The Resource Development Council for Alaska, Inc. (RDC) is writing to support the Environmental Protection Agency's (EPA) assertion that stormwater discharges from logging roads are not stormwater discharges associated with an industrial activity requiring Clean Water Act (CWA) Section 402 National Pollutant Discharge Elimination System (NPDES) permits.

RDC is an Alaskan, non-profit, membership-funded organization founded in 1975. The RDC membership is comprised of individuals and companies from Alaska's oil and gas, mining, timber, tourism, and fisheries industries, as well as Alaska Native corporations, local communities, organized labor, and industry support firms. RDC's purpose is to link these diverse interests together to encourage a strong, diversified private sector in Alaska and expand the state's economic base through the responsible development of our natural resources.

The State of Alaska promulgated statutes and implemented regulations to protect water quality from stormwater-related discharges from forest and logging roads. The State manages runoff from these roads through regulations developed under the direction of the Alaska Forest Resources and Practices Act for water quality management and pollution control. Best Management Practices (BMP) are in place to control erosion and sedimentation during road construction and to address ongoing drainage. Ongoing monitoring demonstrates the effectiveness of this approach. Similarly, the U.S. Forest Service has also developed BMPs that are consistent with those of the Alaska Forest Resources and Practices Regulations.

The State of Alaska is highly successful at protecting water quality through its current approach. RDC supports the continued use of the State's BMP-based programs, in lieu of requiring permitting under Section 402 of the Clean Water Act.

Thank you for the opportunity to comment.

Sincerely,

Carl Portman Deputy Director

Resource Development Council's 33rd Annual

Alaska Resources Conference

Dena'ina Convention Center, Anchorage

Wednesday, November 14th

7:00 a.m. Registration/Check-in/Exhibits Open

Eye-Opener Breakfast in Exhibit Area - Sponsored by Alaska Cruise Association and

Holland America Line

8:00 Opening Remarks

Mayor Dan Sullivan, Municipality of Anchorage

Governor Sean Parnell

Alaska Industry 2012 Year in Review and 2013 Outlook

Oil & Gas: Kara Moriarty, Executive Director, Alaska Oil and Gas Association Fisheries: Glenn Reed, President, Pacific Seafood Processors Association

Forestry: Keith Coulter, Forest Manager, Koncor Forest Products
Mining: Mike Satre, Executive Director, Council of Alaska Producers
Tourism: Ralph Samuels, Vice President, Government and Community

Relations, Holland America Line

10:00 Gourmet Break - Sponsored by ConocoPhillips Alaska, Inc.

10:30 The Latest Update on the Alaska Gas Pipeline Project

Tony Palmer, Vice President, Alaska Development, TransCanada

The North Slope: Challenged Opportunities

Nick Olds, Vice President, North Slope and Development, ConocoPhillips Alaska

The Future: Choices and Opportunities

John Minge, President, BP Exploration (Alaska), Inc.

Moving Forward Together

Randy Broiles, Vice President - Americas, ExxonMobil Production Company

Noon Keynote Luncheon – Sponsored by Anglo American US LLC

U.S. Petroleum Renaissance: What Does it All Mean?

Lucian Pugliaresi, President, Energy Policy Research Foundation

1:30 p.m. Alaska LNG Exports: Know the Law, and Your Competition

Larry Persily, Federal Coordinator, Office of the Federal Coordinator for Alaska

Natural Gas Transportation Projects

Alaska OCS Update and Perspectives

Cam Toohey, Alaska Government Affairs Manager, Shell Alaska Doug Bannerman, Head of Social Responsibility, Statoil North America Jacob Adams, Chief Administrative Officer, North Slope Borough

3:00 Gourmet Break - Truth About Pebble

3:30 Cook Inlet Exploration Update

John Hendrix, General Manager, Apache Alaska, Inc.

Greg Lalicker, President, Hilcorp or John Barnes, Senior Vice President, Hilcorp

Alaska and the Yukon: Partners in Resource Development Honorable Darrell Pasloski, Premier, Yukon Territory *Invited*

4:30 VIP Networking Reception – Hosted by Government of Canada

Open to all attendees

Thursday, November 15th

7:00 a.m. Exhibits Open

Eye-Opener Breakfast in Exhibit Area

8:00 Alaska: Big State, Mega Projects

Hugh Short, Chairman, Alaska Energy Authority

Dan Fauske, President, Alaska Gasline Development Corporation Chris Aadnesen, President and CEO, Alaska Railroad Corporation

Randy Ruaro, Deputy Chief of Staff, Office of the Governor, State of Alaska

Making the Endangered Species Act More Effective and Less Burdensome

Sonja Jahrsdoerfer, Regional Endangered Species Coordinator,

U.S. Fish and Wildlife Service

Doug Vincent-Lang, Director, Division of Wildlife Conservation,

Alaska Department of Fish and Game

Economic Impact of the Endangered Species Act on Alaska

Jim Calvin, Managing Principal, McDowell Group

10:00 Gourmet Break - Sponsored by Stoel Rives LLP

10:30 Major Alaska Mining Projects: 2013 and Beyond

Stan Foo, President and General Manager, Donlin Gold LLC Karl Hanneman, Alaska General Manager, Tower Hill Mines, Inc.

Mike Heatwole, Vice President, Public Affairs, Pebble Limited Partnership

Noon Keynote Luncheon - Sponsored by Northrim Bank

New Frontiers, Expanding Opportunities

Thomas Mack, President, Aleut Corporation Aaron Schutt, President, Doyon Limited

1:30 p.m. Federal Overreach in an Era of Congressional Gridlock

Michael Geraghty, Alaska Attorney General

Reed Hopper, Principal Attorney, Pacific Legal Foundation

Jack Belcher, National Ocean Policy Coalition

North Slope Exploration: A Look at the Year Ahead

Bill Hardham, Alaska Operations Manager, Repsol

Jack Laasch, Business Development Manager, Brooks Range Petroleum

Ed Duncan, President and Chief Operating Officer,

Great Bear Petroleum Operating LLC, Invited

3:30 Grand Raffle Drawing

Send-off Toast - Sponsored by the Alaska Oil and Gas Association

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Alaska Resources Conference

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- Ten registrations to the conference (\$4,250 value)
- Half-page ad in the conference program*
- Sponsor recognition in all conference communications and the Resource Review newsletter
- Display of your company logo in PowerPoint screens at the conference
- * Due Friday, October 26. Ads are 5"h x 7.25"w. Send ad and logo to RDC at resources@akrdc.org

Cosponsor \$3,000

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Exhibitor \$1,200

- Exhibit booth at the conference*
- Includes one registration to the conference (\$425 value)
- Recognition in conference program
- * Booths are 10'x 10'. Space selection is first-come, first-serve. Exhibition hall was sold out in 2011.

Return pledge form by October 5 to be listed in the conference brochure. Please send ads and logos by October 26 to resources@akrdc.org.

Alaska Resources Conference

Specialty Sponsorship Opportunities

Wednesday or Thursday's Luncheon Sponsor \$6,000 each

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Wednesday or Thursday Morning Breaks \$4,000 each SOLD OUT!

The conference stops for these popular breaks. Advertise your company with our specially-designed breaks!

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Network at an old-fashioned ice cream social event with other special treats.

Thursday Send-Off Toast \$4,000 SOLD OUT!

Champagne and sparkling cider and chocolate-covered strawberries provide an elegant conclusion to Alaska's premier conference on resource development. Sponsor is welcome to deliver closing toast.

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Wrap up the opening day of the conference with a networking reception open to all conference attendees featuring cocktails and gourmet appetizers.

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RDC Grand Raffle

Donate a prize of your choice for the popular drawing held at the close of the RDC Conference.

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Questions? Call (907) 276-0700. RDC will send an invoice or gladly accept credit card payments.

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The Alaska Miners Association Annual Convention and Trade Show Banquet presents the

George Schmidt Memorial Raffle & Silent Auction

Benefiting Alaska Resource Education Grand prize drawing: Friday, November 9, 2012



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Please call 907-276-5487 or e-mail asprano@akresource.org with any questions.

Alaska Resource Education's mission is to educate students about Alaska's natural resources.

Alaska Resource Education is a 501(c)(3), EIN 92-0117527



RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

RDC Annual Conference - Raffle Donation Form

November 14-15, 2012 - Dena'ina Civic & Convention Center

The Resource Development Council (RDC) will again be holding our **Grand Raffle Drawing** as an exciting conclusion to this year's Annual Conference. Please consider donating a prize to assist in RDC's mission of *Growing Alaska Through Responsible Resource Development.*

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RDC truly appreciates your support!