

Presented to:

Resource Development Council
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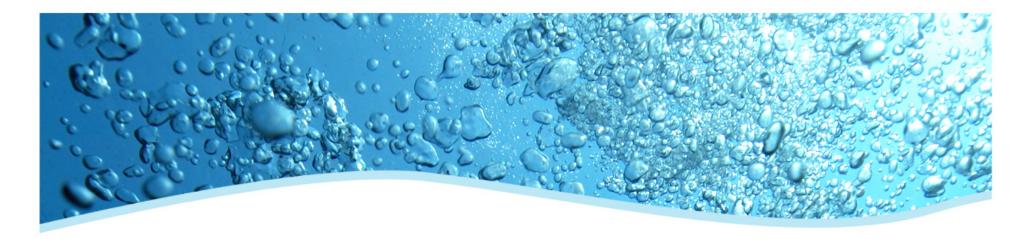
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- Cost of electric power rising
- Interruption of service
- In your business what does success look like? affordable, stable



- Electric Power
 - Affordable
 - Predictable
 - Long term
- For
 - New Business
 - Life in Alaska



- No great civilization survives without secure electric energy
 - -- low cost, predictable, available
- For price, 'old hydro' can't be beat
 - -- AEL&P, Juneau @\$.03/kWh
- To enjoy old hydro you need to build new hydro

Energy for Jobs-Why?

- Electricity attracts industry
 - Cheap Cook Inlet gas spurred activity for 40 years
 - Bonneville rates attracted Google
 - West Coast Jet A prices helped grow Anchorage
 Airport
- Long term perspective for baseload power
 - Gas fired
 - Hydro
 - Hydro and in-state gas pipeline are not competing



Hydro

 RIRP: To meet 50% renewable goal, must have significant hydro.

 Thankfully, the Rail-belt is blessed with enviable hydro resources.



Is Hydro Feasible?

Alaska Ratepayers' stakeholder survey results:

- "Gas is our money fish; hydro is our dinner fish"
- Strong support for hydro power
 - utilities, political leaders, business
- State must take the lead
- Leading Chakachamna and Susitna



- Promote economic development ...
- Through affordable, predictable baseload hydroelectric energy ...
- By means of an effective State funded lead entity.