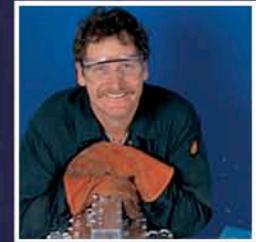
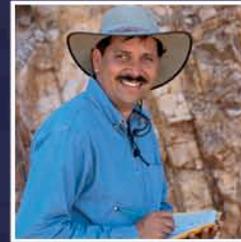




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A Diversified Mining & Metals Company

Teck Cominco in Alaska

Karl Hanneman

October 4, 2007

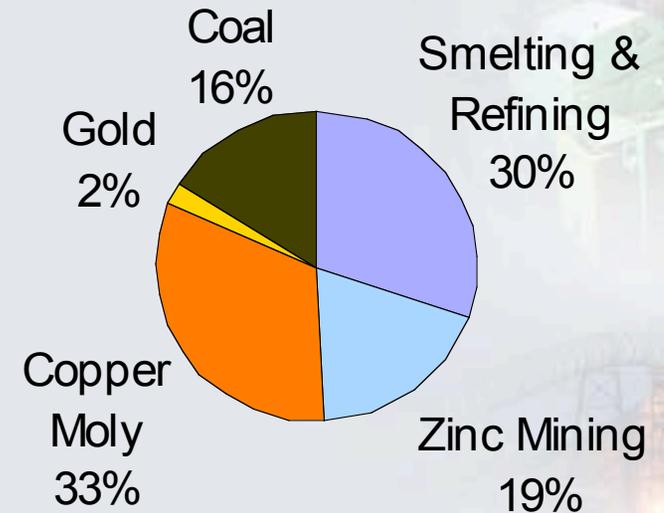
Resource Development Council



Diversified Mining Company with a Strong Americas Focus



Revenue by Business Segment

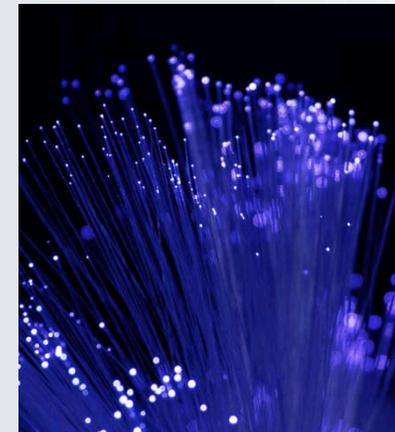


Revenue C\$6.6 B

LTM June 30th, 2007

- Market Cap: ~C\$20 Billion
- Stock symbols:
TSE: TCK.B
NYSE: TCK

Alaska Mines provide essential Minerals





Celebrating Achievement

Precious Medals:
The Source of Inspiration



vancouver 2010



teckcominco

OFFICIAL SUPPORTER





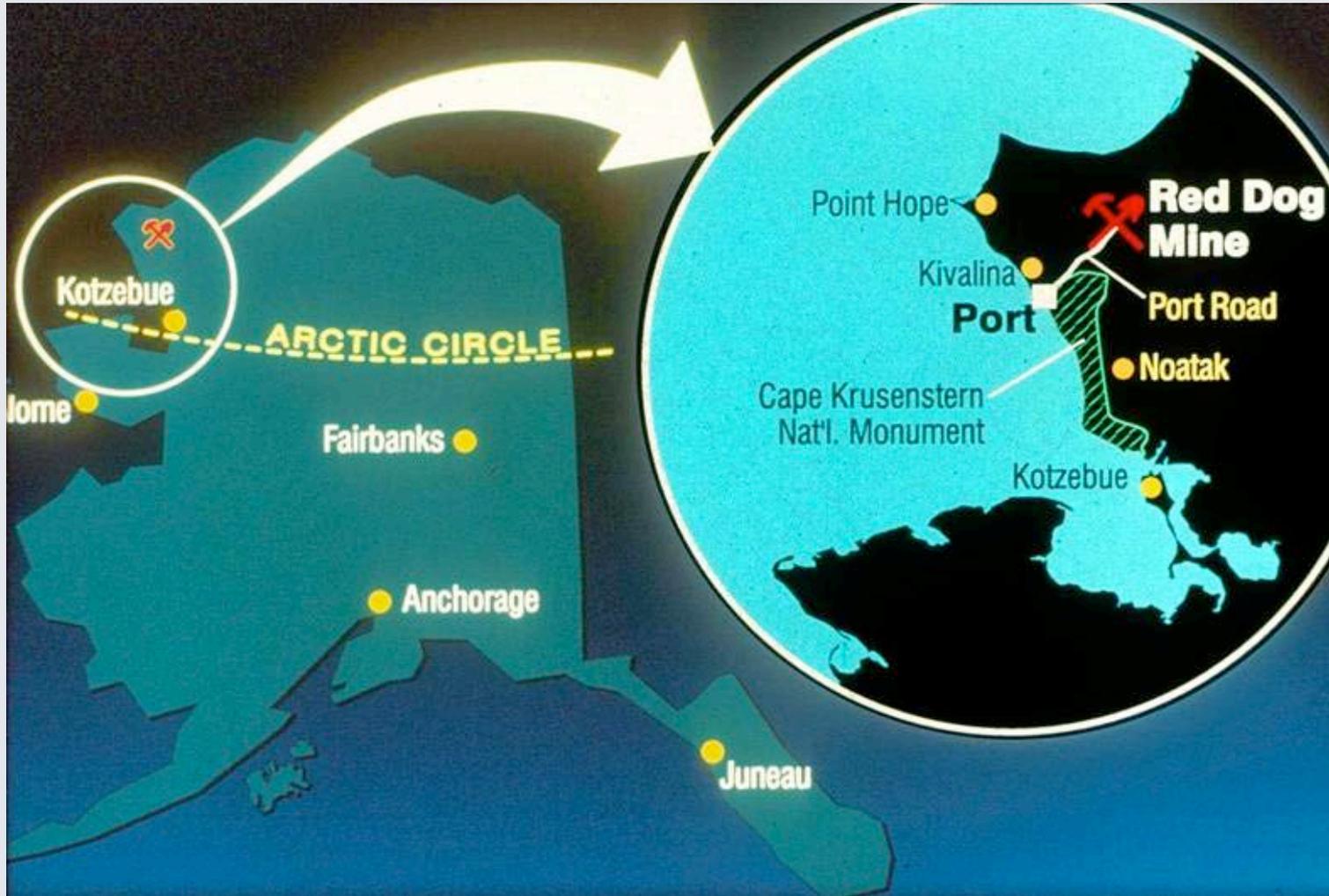
25 Years and Growing





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Red Dog Location





Red Dog Operation



Minesite

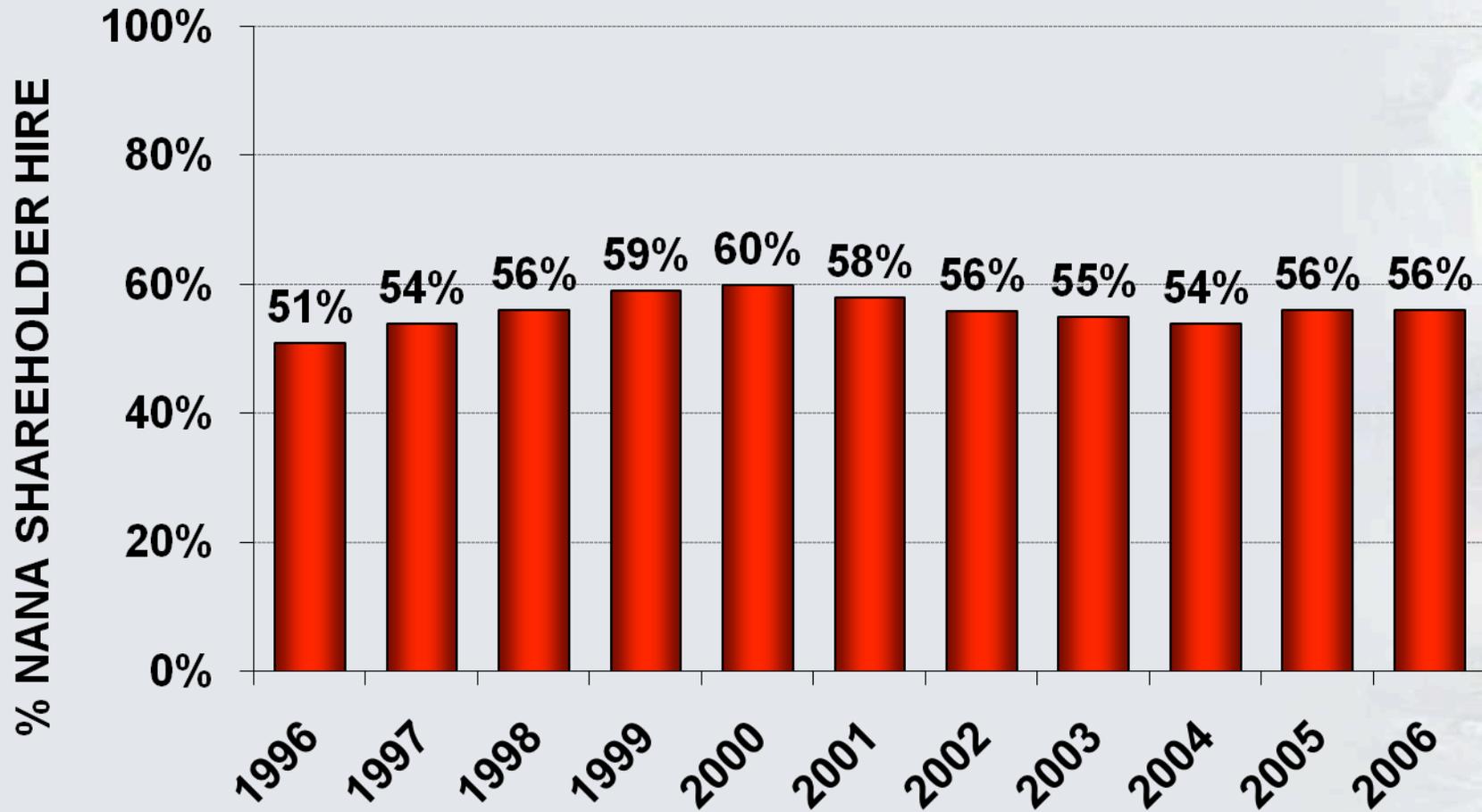
Portsite





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Maximize Shareholder Employment





Community Consultation and Cooperation at Red Dog

- Subsistence Advisory Committee
 - Environmental monitoring, shipping and haulage scheduling

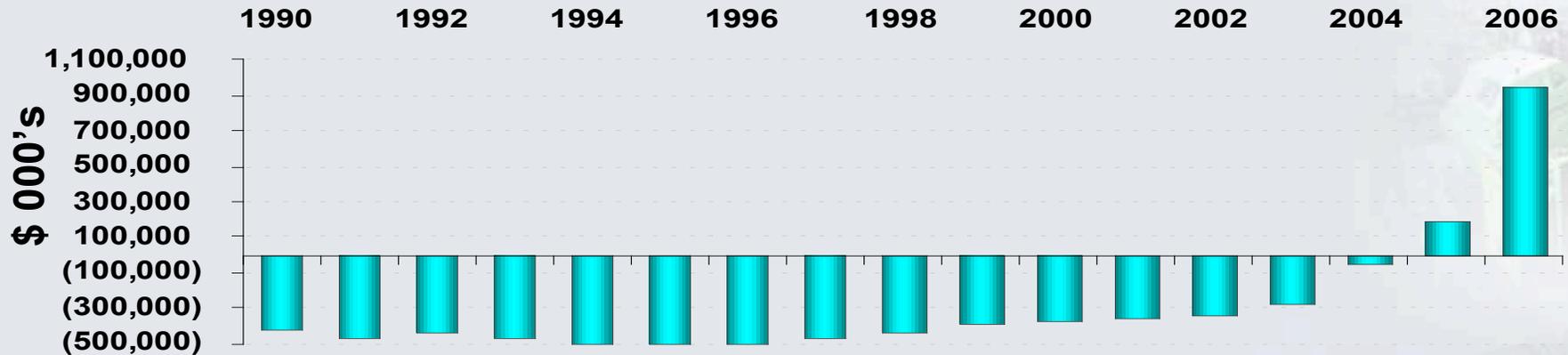




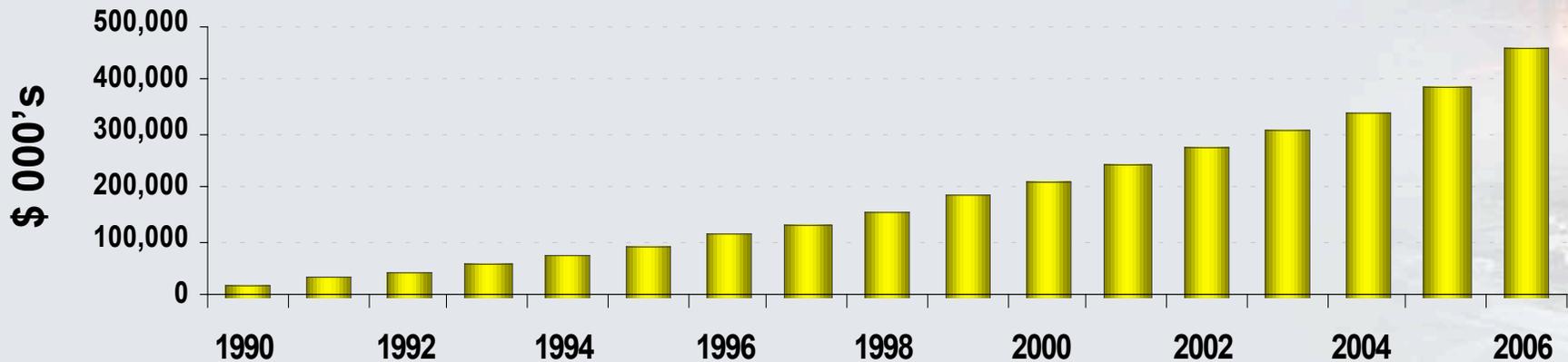
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Sharing the Benefits

Cash Flow (Cumulative)



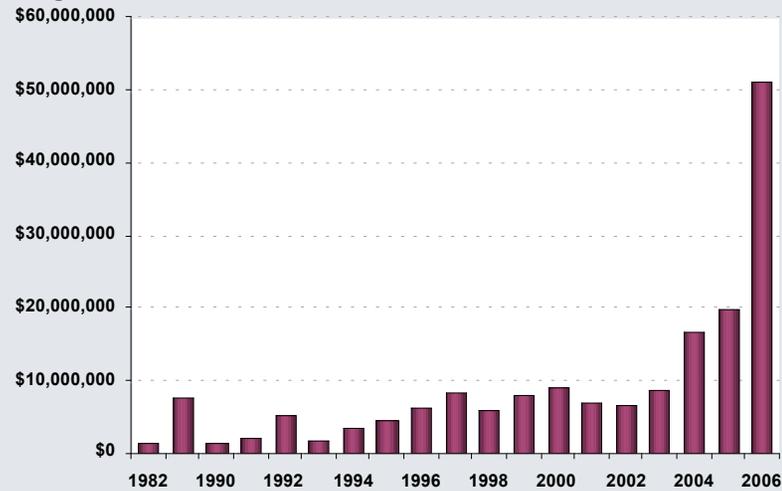
Payments to NANA Region (Cumulative)



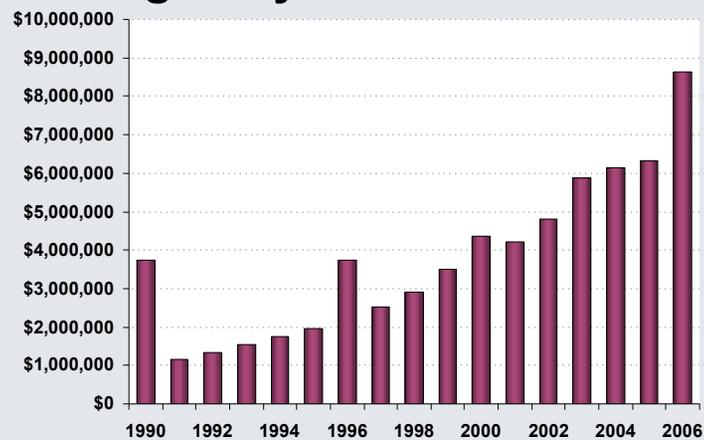


Regional Benefits

NANA Royalty Payments



Northwest Arctic Borough Payments in Lieu of Taxes





Red Dog Taxes Paid to State of Alaska

State Mining License Tax

2005	-----	\$17,000,000
2006	-----	\$70,000,000 (est)

State Income Tax

2005	-----	\$ 4,000,000
2006	-----	\$53,000,000

Total 2006 to State +\$120,000,000

A very substantial contribution for one Mine



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A Successful Partnership





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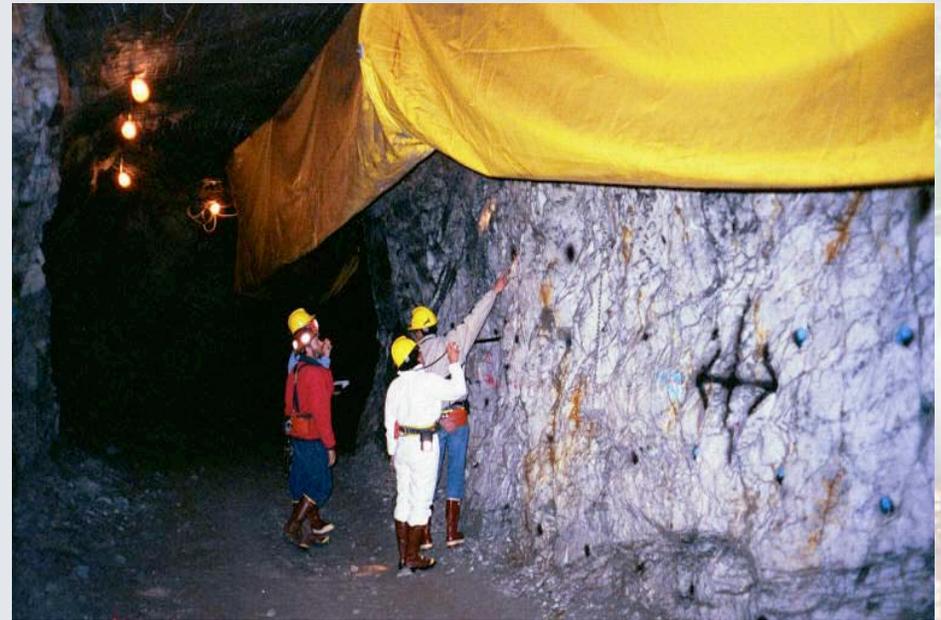
Pogo Gold mine



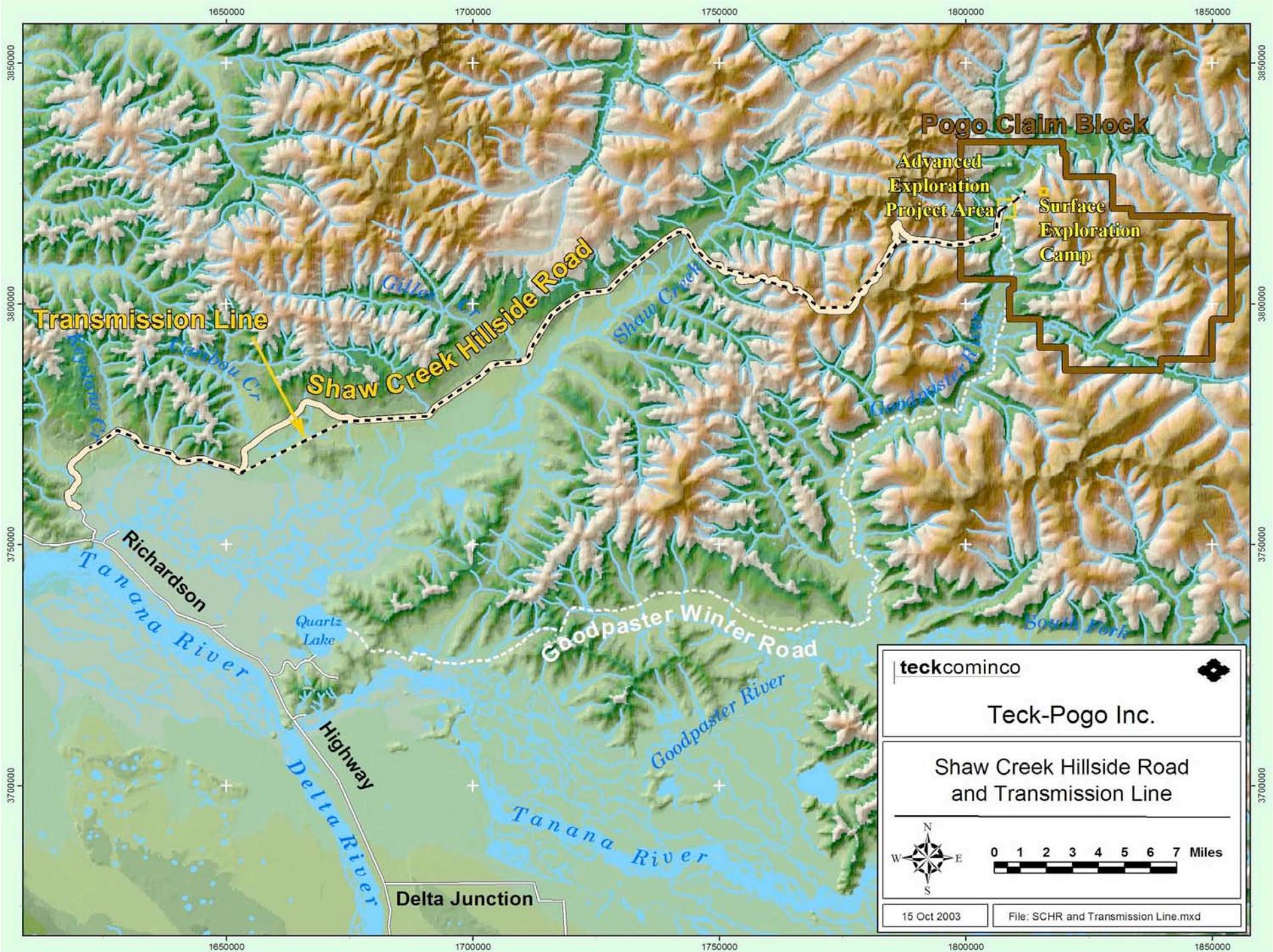
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Pogo Joint Venture



- Sumitomo Metal Mining Co., Ltd – 51%
- Sumitomo Corp – 9%
- Teck Cominco Ltd. – 40%
- Operator - Teck-Pogo Inc



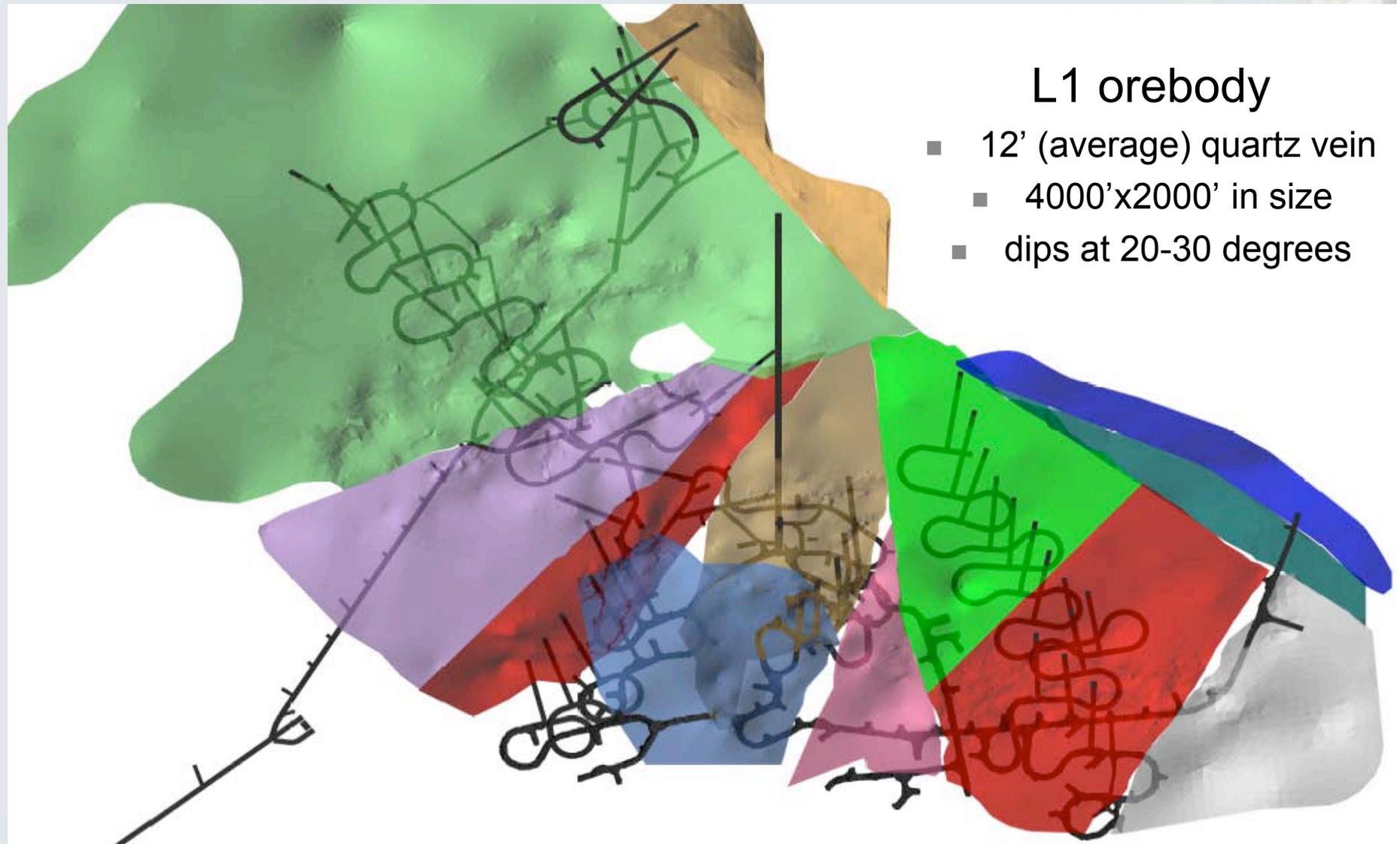
Site Overview





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Overview of the Mining Blocks





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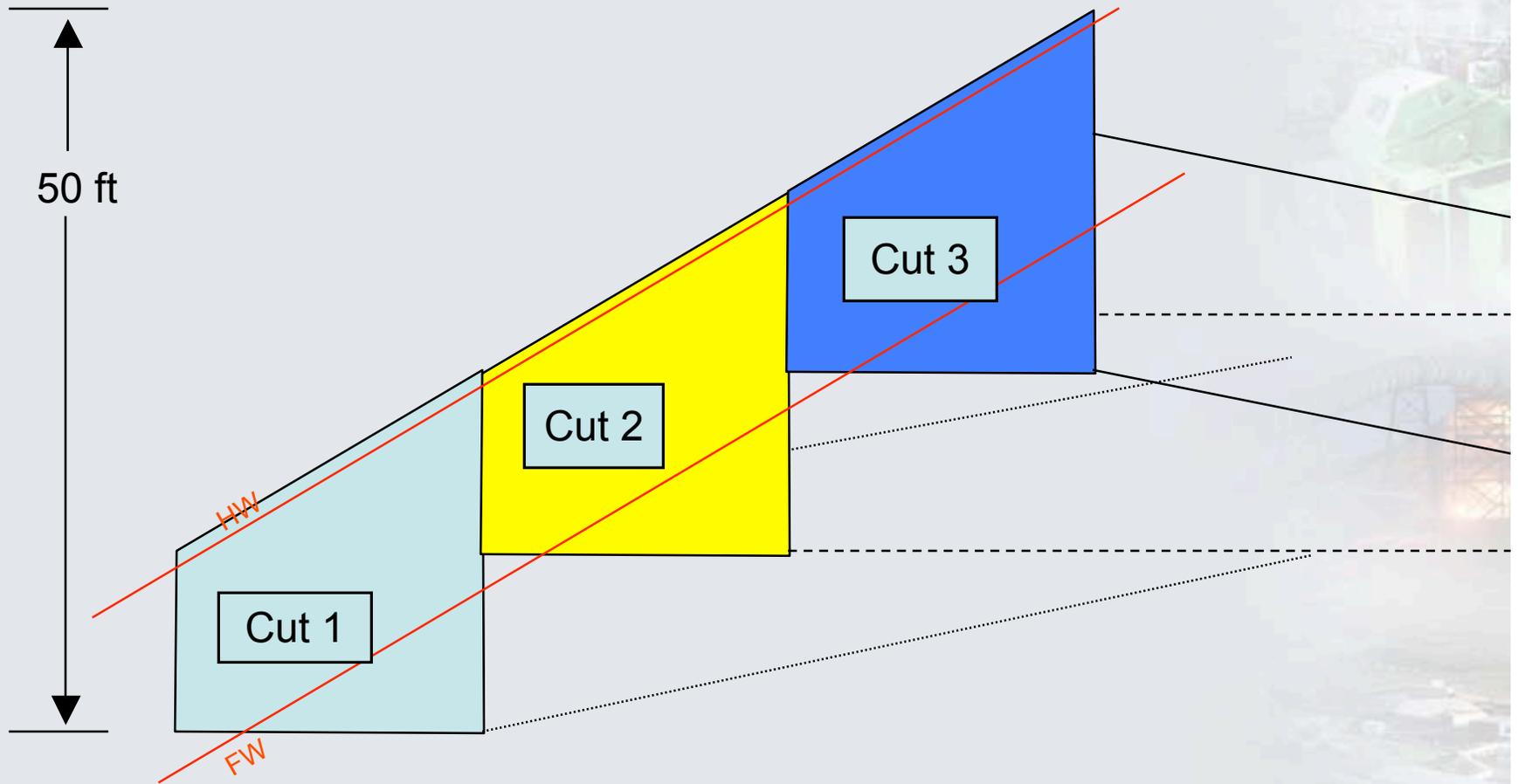
1_10_1900 Stope East





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Stope Mining Sequence





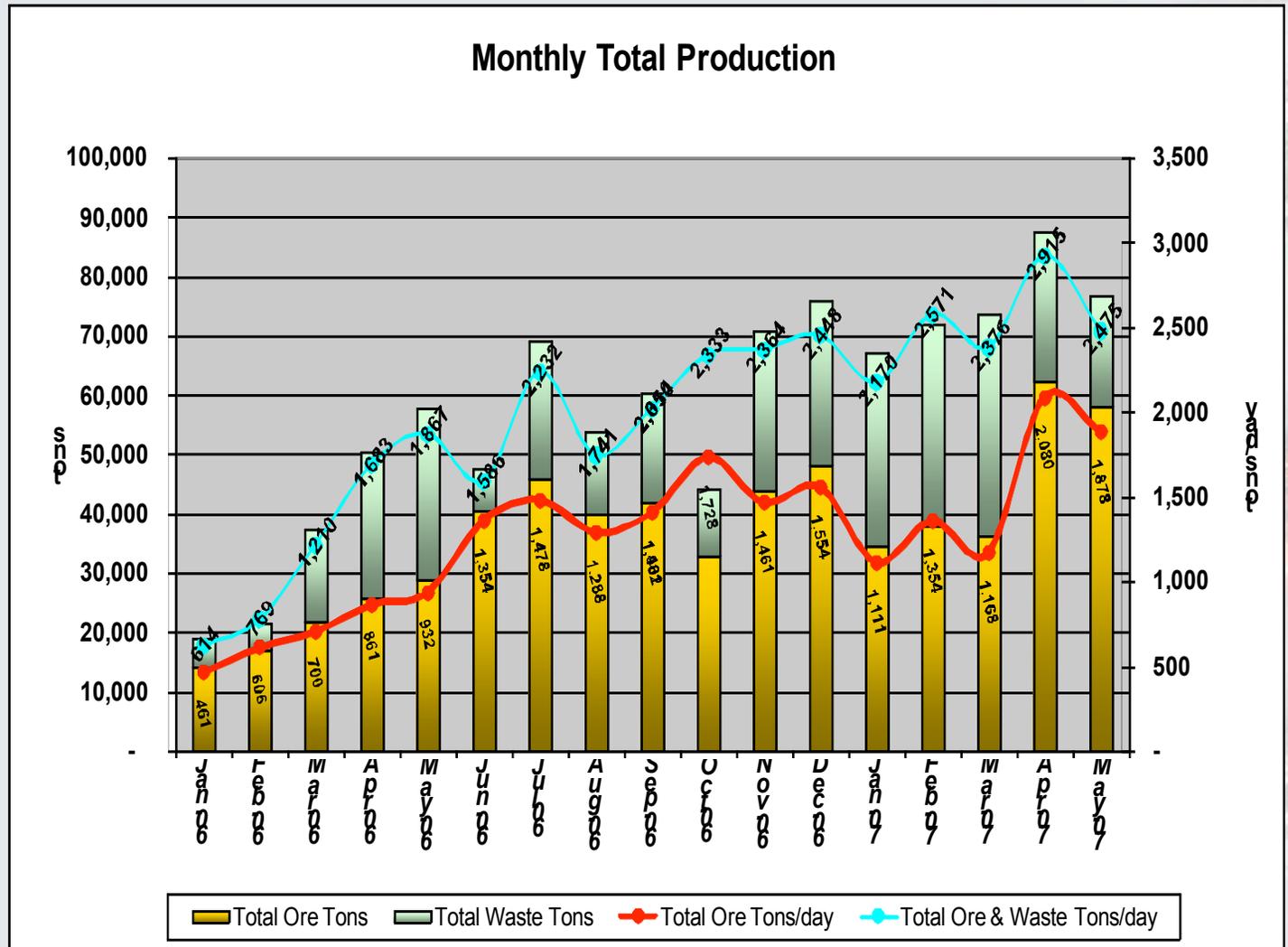
Pogo Commissioning Challenges

- Delay was due to ground conditions and slow advance by the mine contractor
 - Delayed completion of the underground conveyor
 - Slowed development of stope faces
 - 2006 average - 8 faces; 2007 average – 14 faces
- Fire in Electrical Room 1
 - Mill was shutdown 2 months during this period
 - Numerous freezing issues in the plant during the December mill startup
- Filter press capacity
 - Prevented the mill from achieving full production throughput of 2,500 tpd



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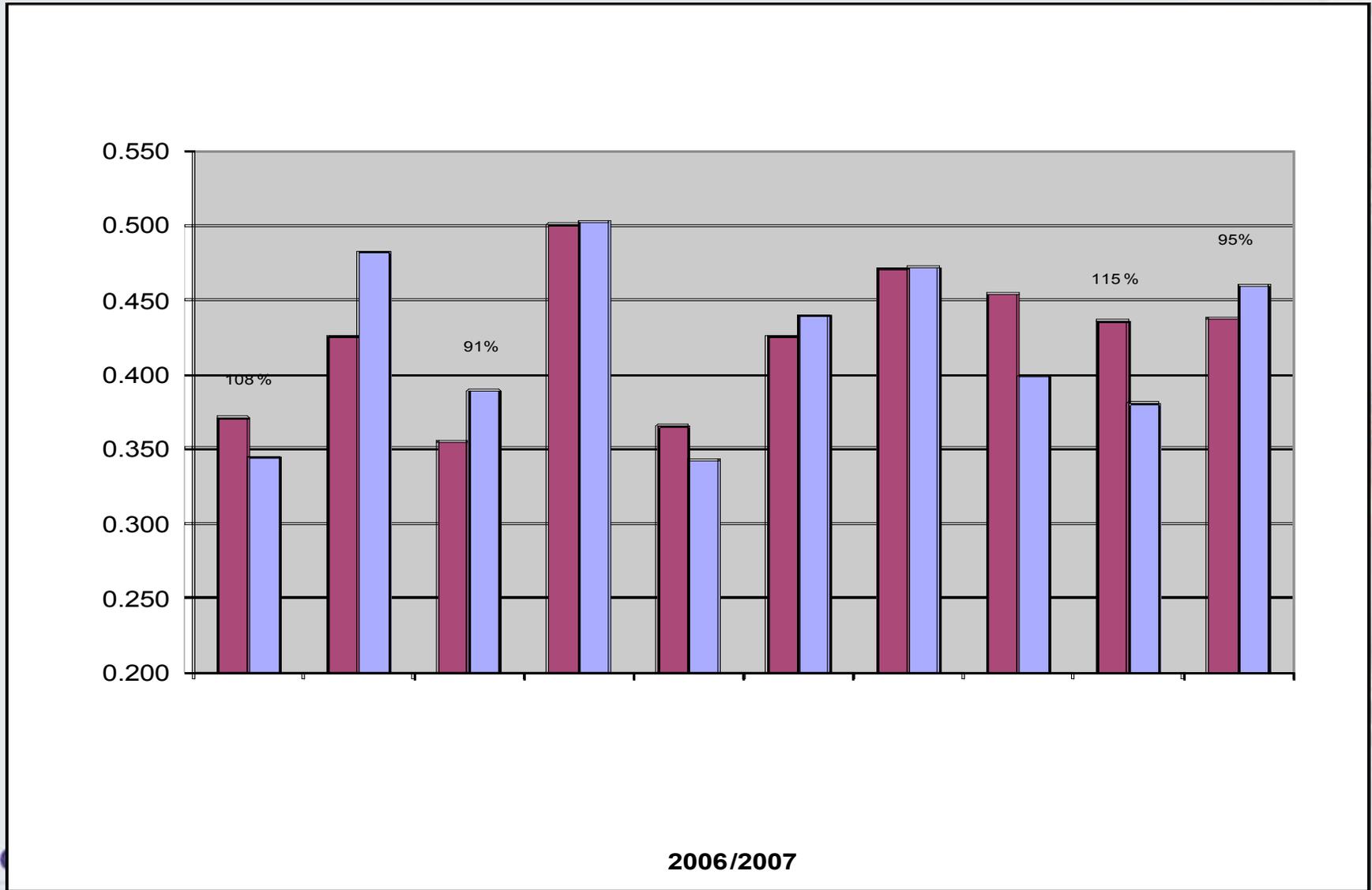
Total Mine Production





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Mine Grade vs Mill Head Grade





Pogo - Designed for Protection of Goodpaster River



- No discharge of process water from mill
- All runoff and mine drainage collected and treated prior to discharge
- Tailings mixed with cement for paste backfill

Water Treatment Plant Operating Well







New Pogo Wealth for Investors Employees, and Community





Sharing the Benefits

- Construction
 - +\$370 million capital cost
 - 550 workers August 2005 (maximum)
- Operation
 - 240 full time employees, +75% Alaskan hire
 - \$1.25M payment in lieu of taxes to Delta Junction
 - Future state taxes and royalties, corporate income taxes



Responsible Mine Development

A strong and viable mineral industry:

- Needs long-term perspective
- Makes significant economic contributions
- Supports local and regional businesses
- Contributes significant revenues to governments
- Generates royalty payments
- Provides opportunities for employment
- Respects cultural and social values
- Focuses on environmental protection



Essential Elements for Success

A strong and viable mineral industry requires:

- Stable fiscal and regulatory policies
- Environmental legislation that recognizes relevant mining issues
- Support for infrastructure development
- Access to skilled and experienced workers
- Supportive public and governments that recognize the value of the mineral industry



Strong Permitting System Imperatives

Future growth of industry in Alaska depends on preservation of existing robust and transparent permitting system!

The State of Alaska needs to:

- Provide structure to Large Project Permitting Team
- Develop and maintain technical expertise of team
- Offer competitive compensation
- Participate as cooperating agency in NEPA reviews



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Alaska: Unlimited Potential



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