

Some Numbers For Alaska's Economy

RESOURCE DEVELOPMENT COUNCIL
Growing Alaska Through Responsible Resource Development



Alaska Resources

November 17-18, 2010

**Alaska Department of Labor and Workforce Development,
Research Section, Neal Fried, Economist**



**ECONOMIC
THINK
TANK**

SOME OF MY DATA SAYS THE ECONOMY
IS GETTING BETTER AND SOME SAYS
IT'S GETTING WORSE!

SO JUST REPORT THAT THE
ECONOMY IS HUMMING
ALONG BUT YOU'RE NOT
SURE WHAT TUNE IT'S
PLAYING.

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7-27
THAVES

Sweet Crude Award

Awarded For

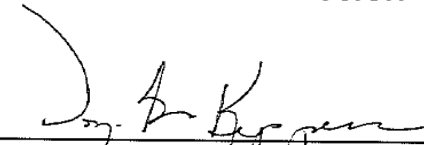
**Excellence in Oil Price
Forecasting**

To

Neal Fried



Fall 2010 Forecast Session - October 5, 2010



Dona Keppers, Audit Master



*The Alaska Department of Revenue
Presents the*

Sour Crude Award

Recognizing Failure in Crude Oil Price Forecasting

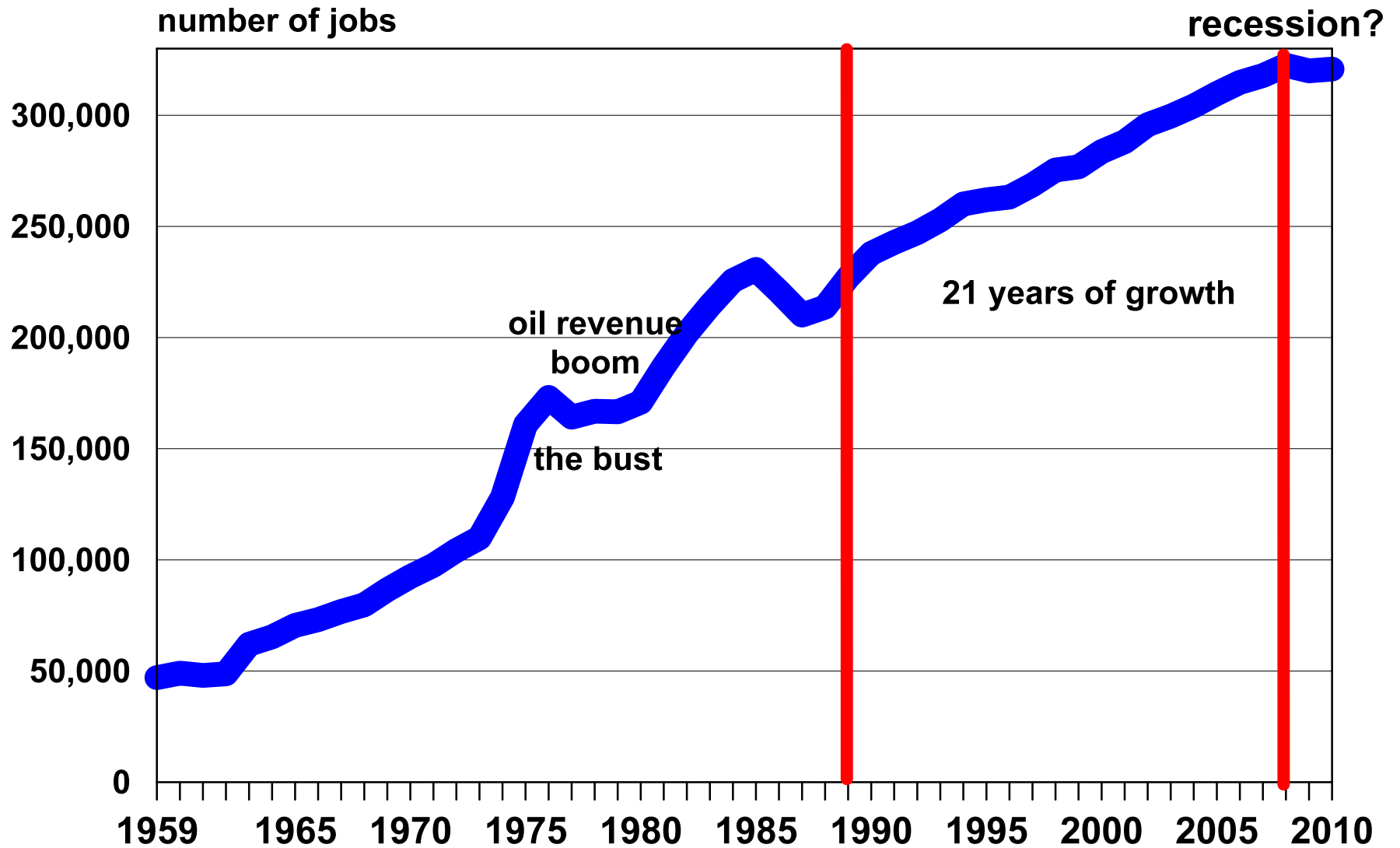
To

Neal Fried

February 27, 2007

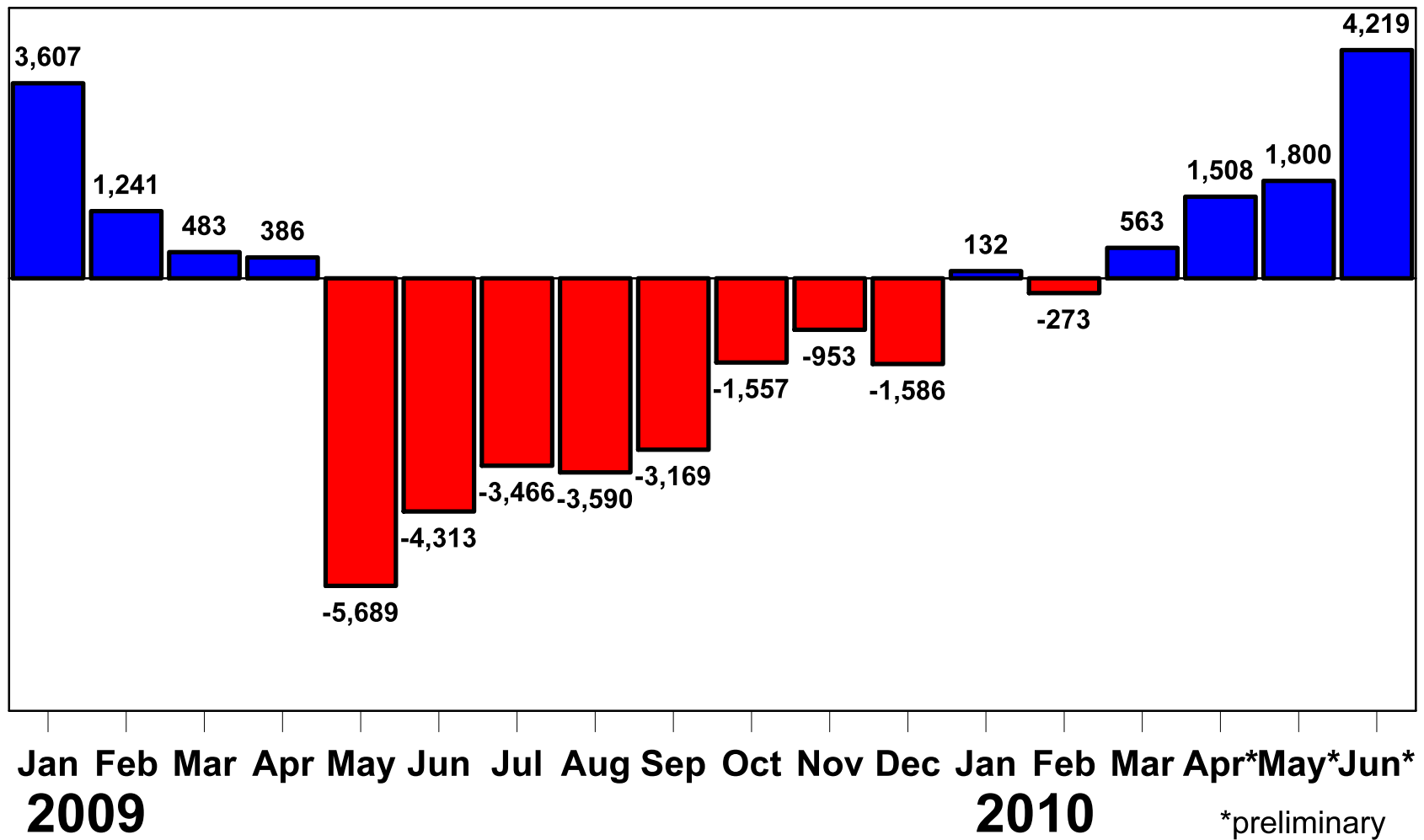
Dr Michael Williams, Chief Economist

Alaska's Did We Have A Recession?



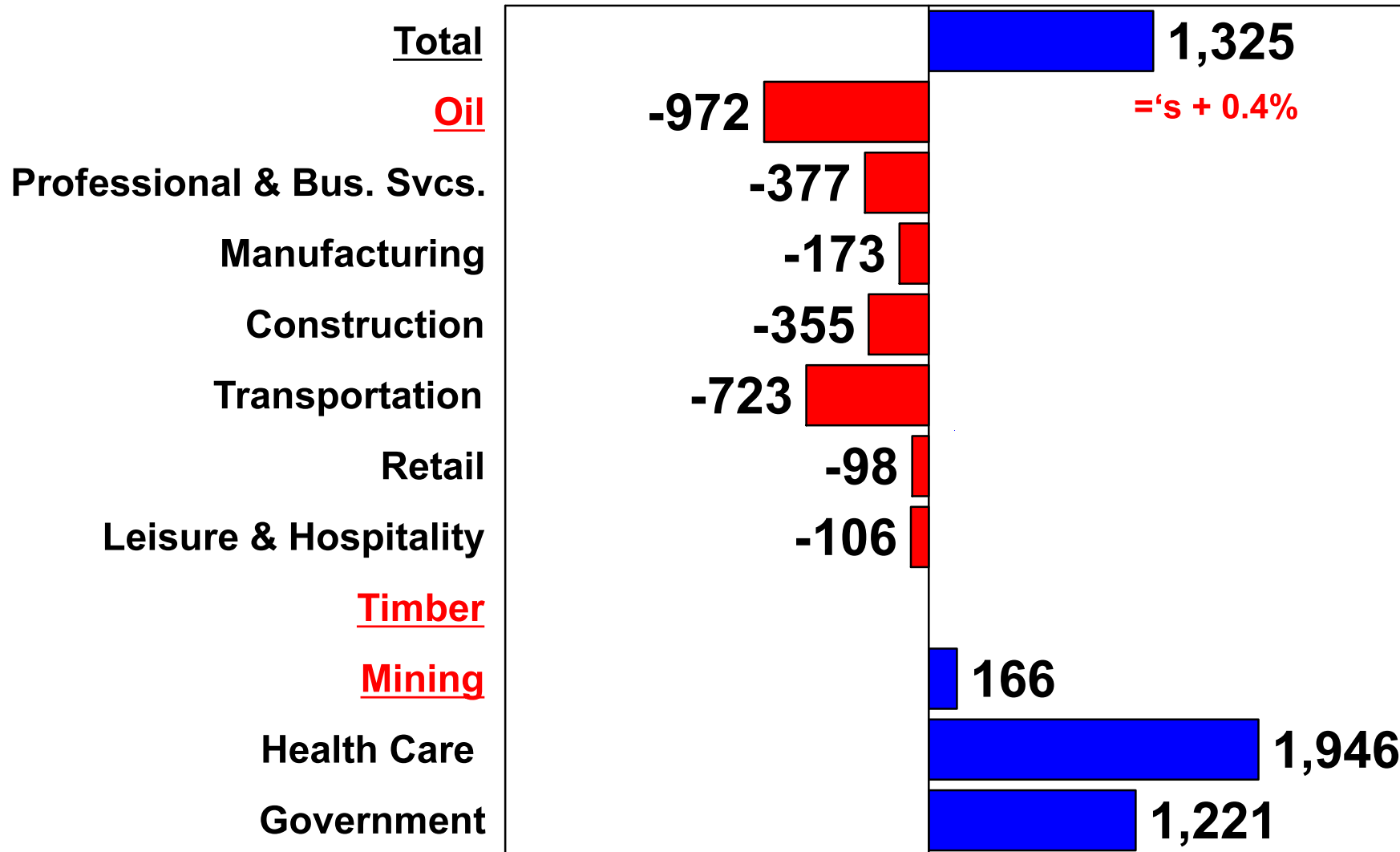
Does This Represent A Recession?

Alaska OTY Job Changes



The “Real” Picture So Far In 2010 (first half of 2010* versus 1st half of 2009)

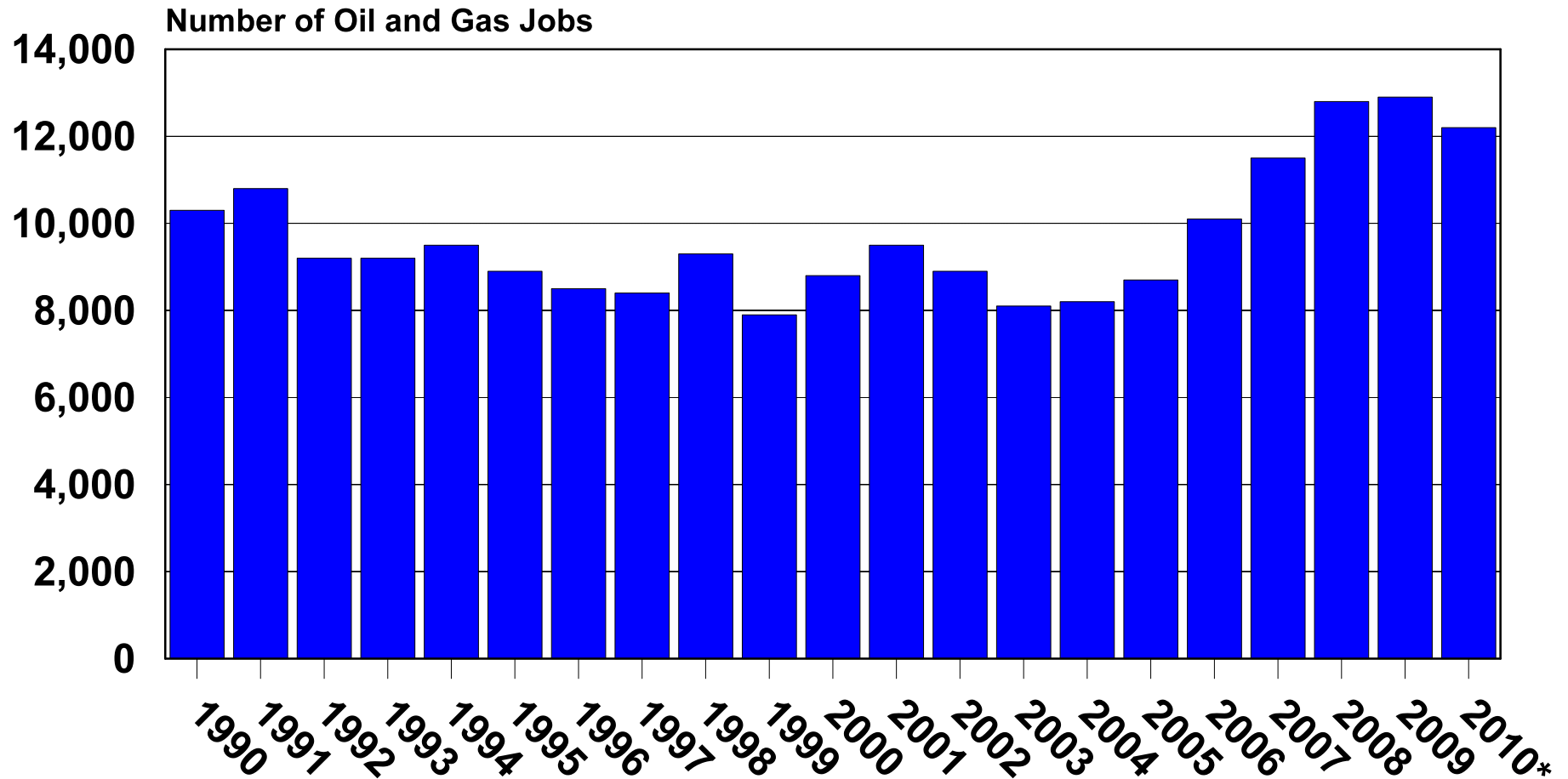
Job gains and losses in Alaska



= 's + 0.4%

*preliminary

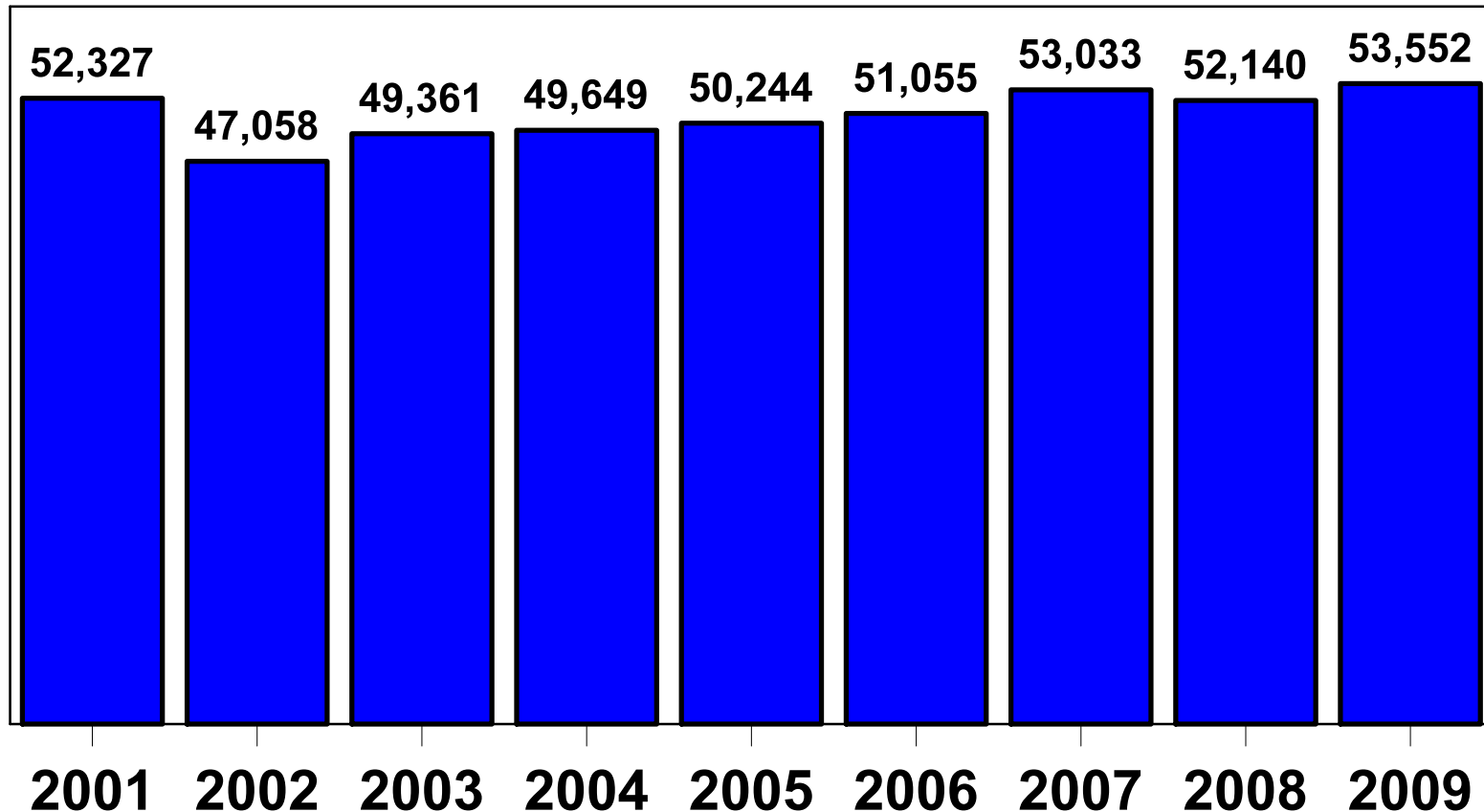
Alaska Oil and Gas Employment



*preliminary

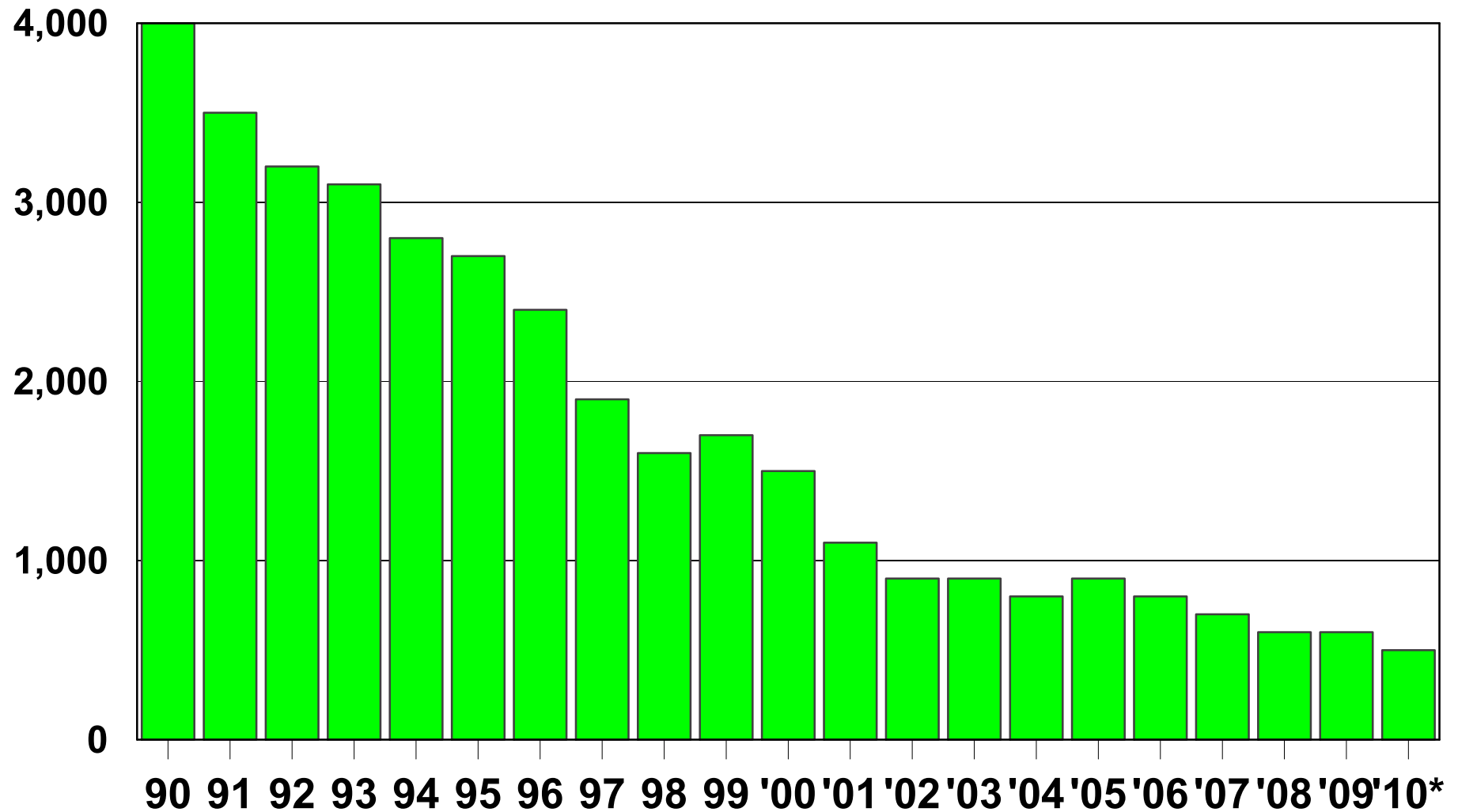
Nice Rebound Taking Place In Alaska's Fishing Industry

Annual Fishing Employment



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; National Marine Fisheries Service and Commercial Fisheries Entry Commission

Alaska's Timber Industry Employment-Still Looking For Growth

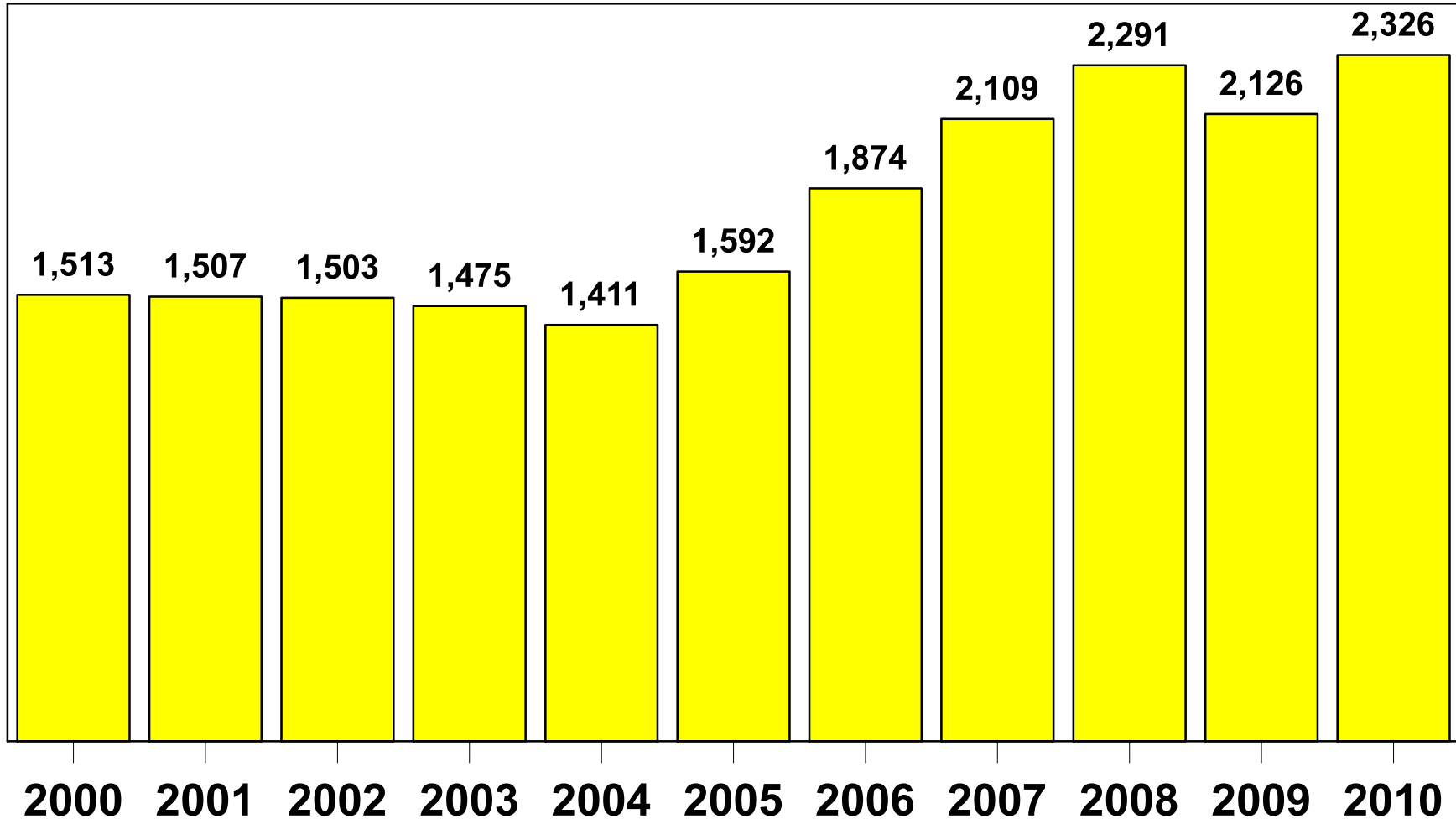


Source: Alaska Department of Labor and Workforce Development, Research & Analysis Section

*preliminary

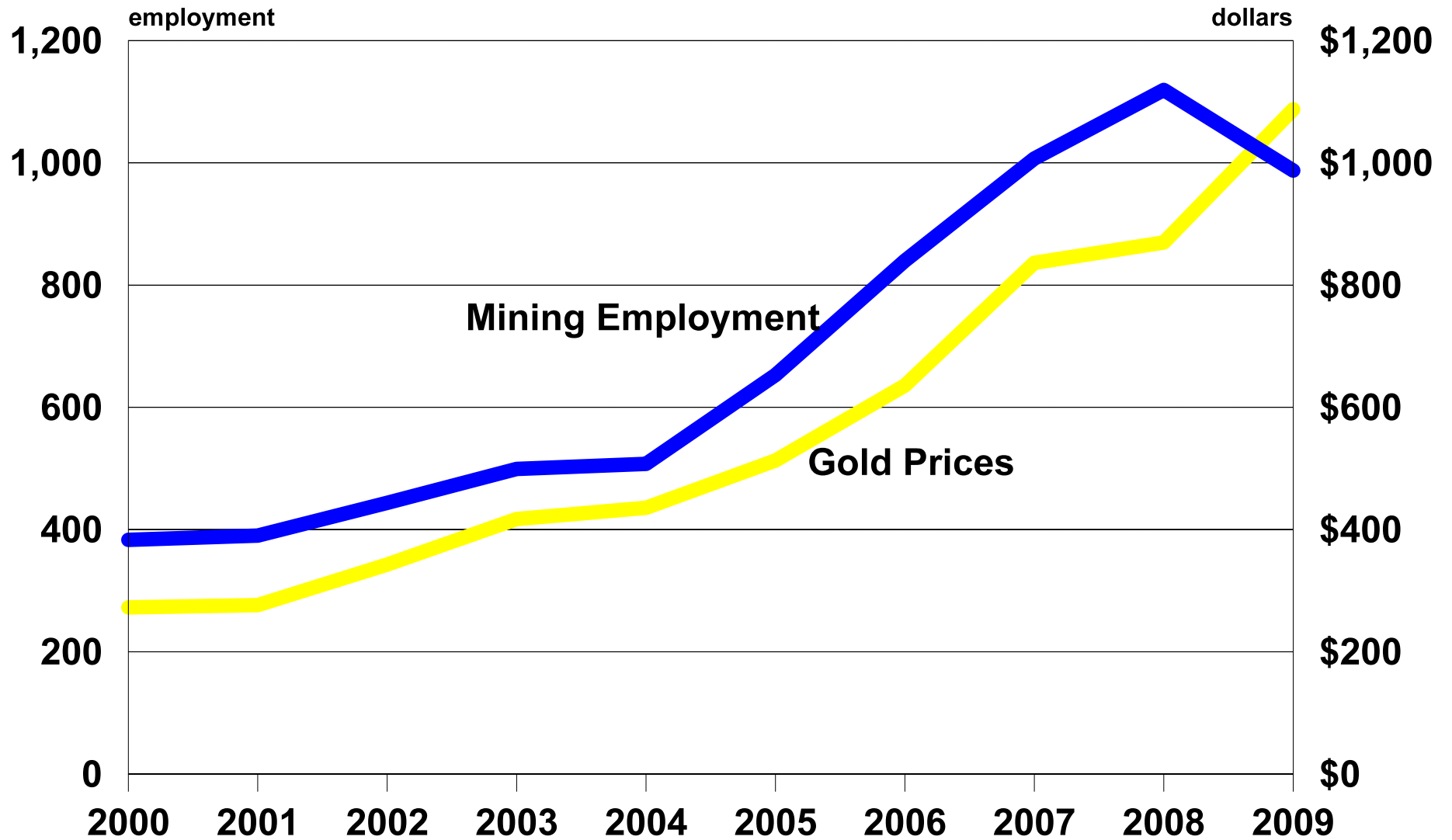
Nice Rebound In Mining Employment

Annual mining employment



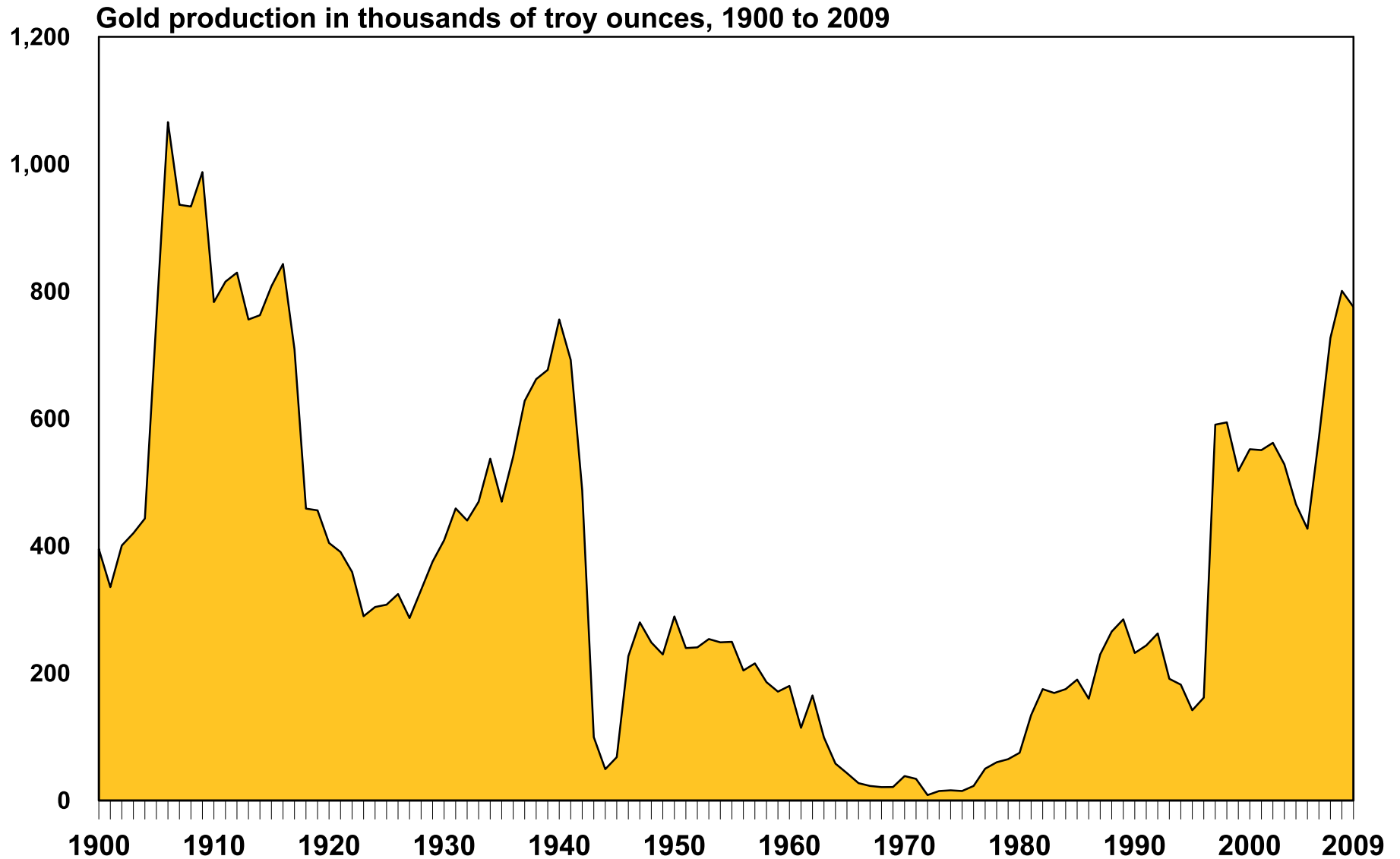
Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Employment Grows with Gold Prices



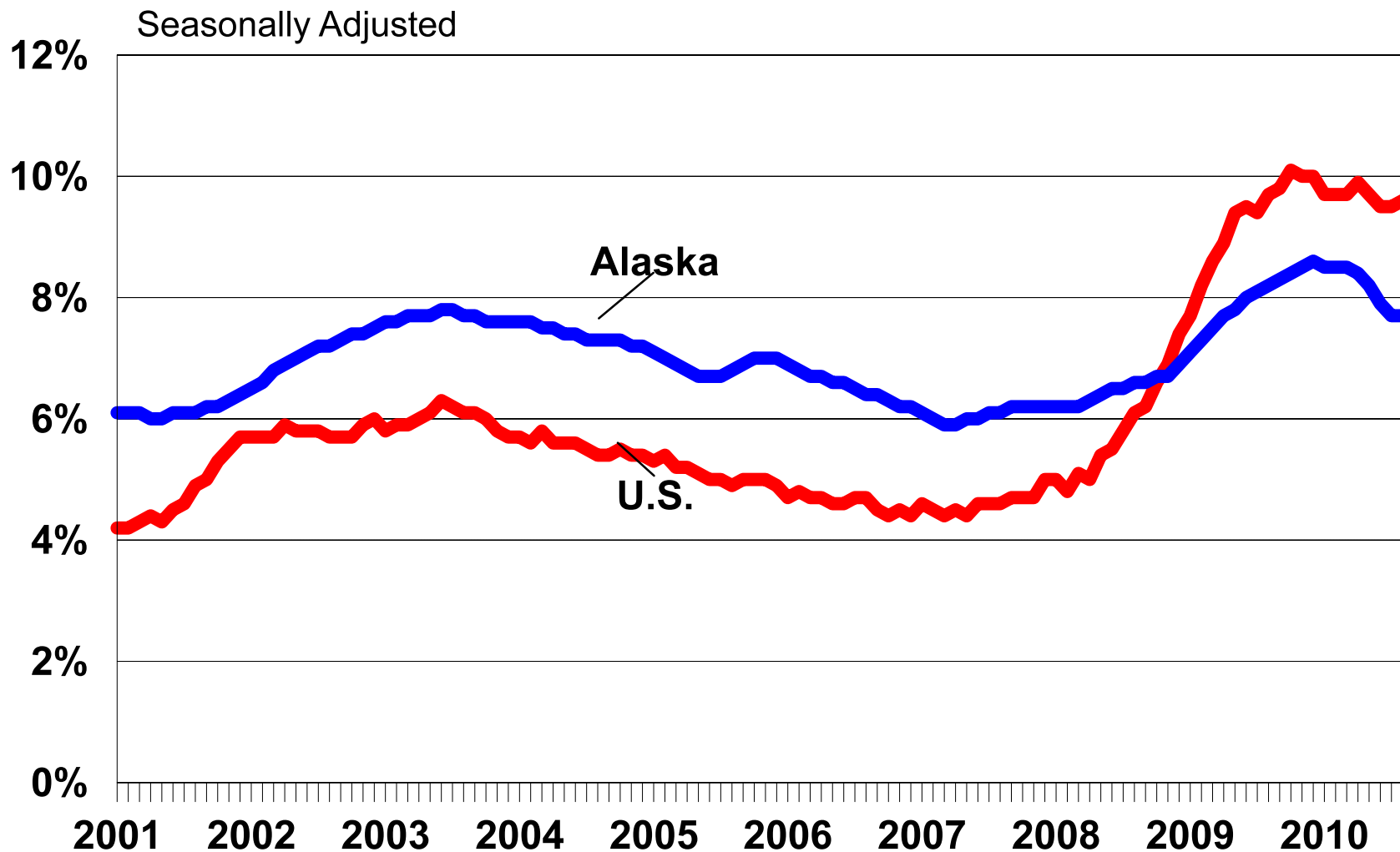
Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

An Economic Comeback Kid For Alaska--A Century Story



Source: Alaska Department of Natural Resources, Division of Geological and Geophysical Surveys

For Nearly Two Years Alaska's Unemployment Rate Has Come In Below The Nations



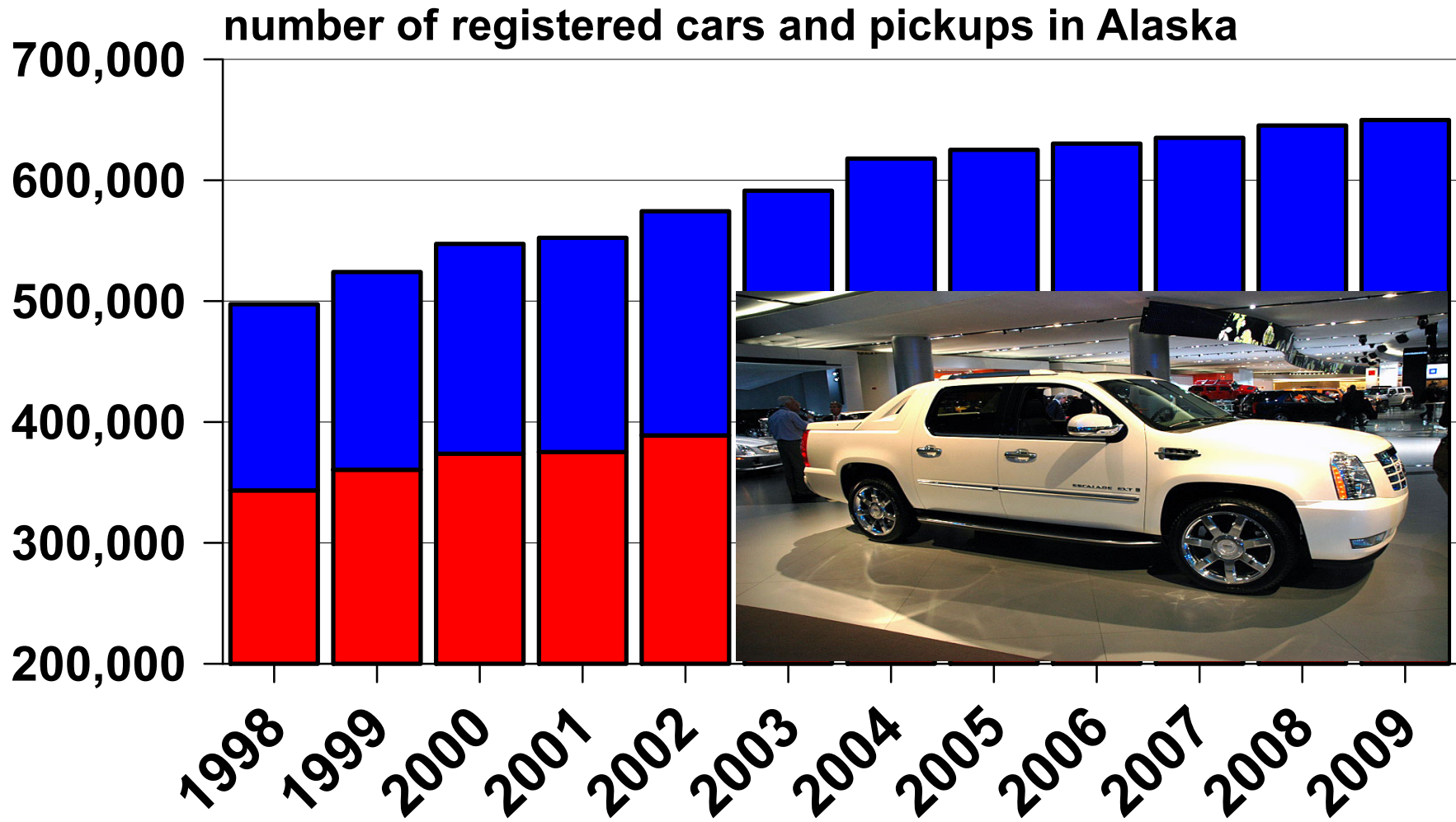
- By Les Christie, CNNMoney.com staff writer
- Last Updated: September 25, 2009: 6:21 AM ET

■ Americans tame their wanderlust

■ Census Bureau statistics show that fewer Americans are uprooting. And when they do move, they're favoring D.C., **Alaska** and Texas.

- So, where are they moving?
- So, if people aren't heading for the good life in California and Florida, where are they going?
- **D.C., Alaska and Wyoming. (Seriously.)**
- The nation's capital saw 7.6% of its residents arrive in 2008; Alaska attracted 6% more people to the Last Frontier (up a full percent from 2007); and 5.2% more people wanted to be Wyoming cowboys.

The Number of Vehicles in Alaska is Certainly Growing Faster than the Population



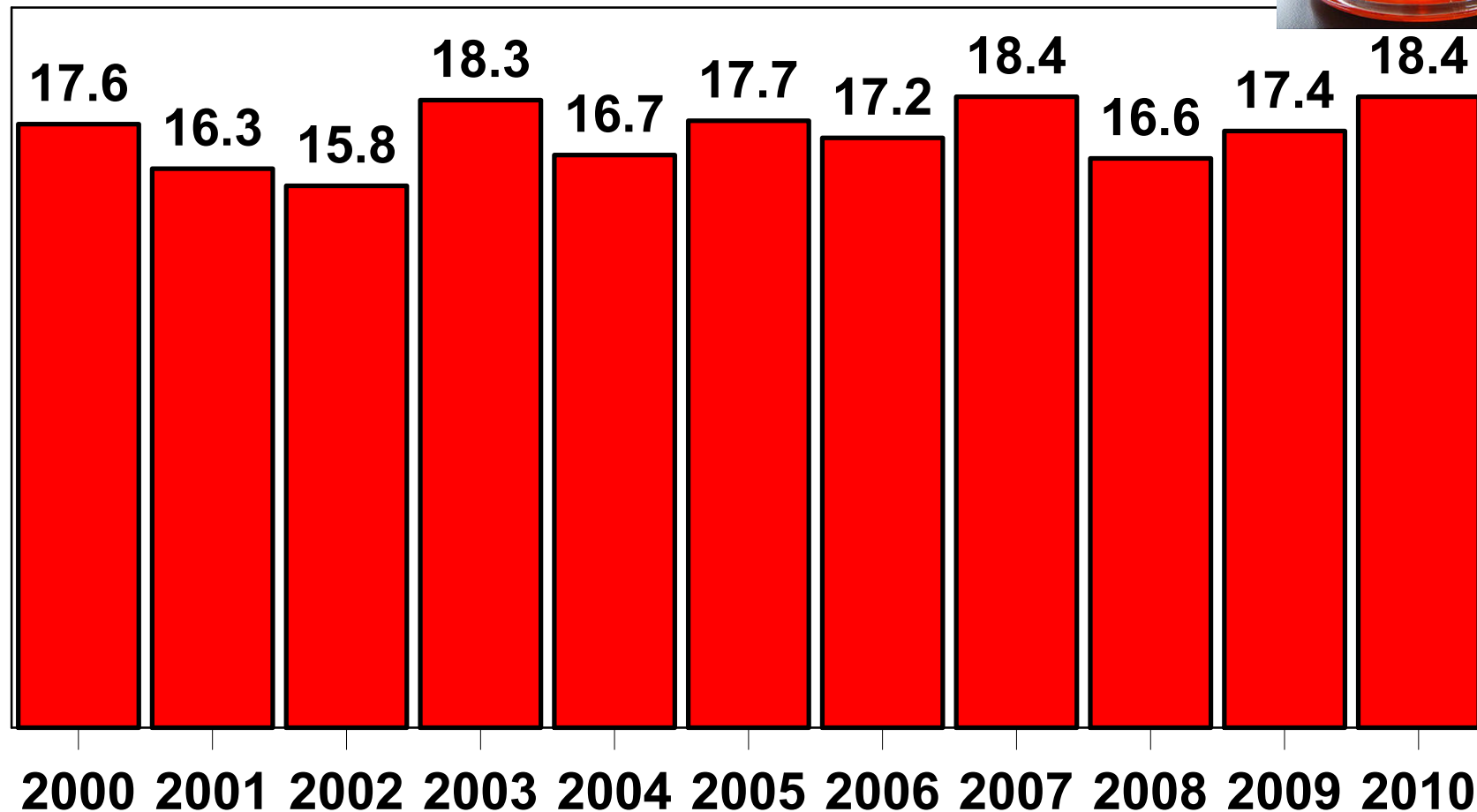
passenger cars pickups

54,328 snow machines

I Guess It Might Be True--We Consume More During Hard Times



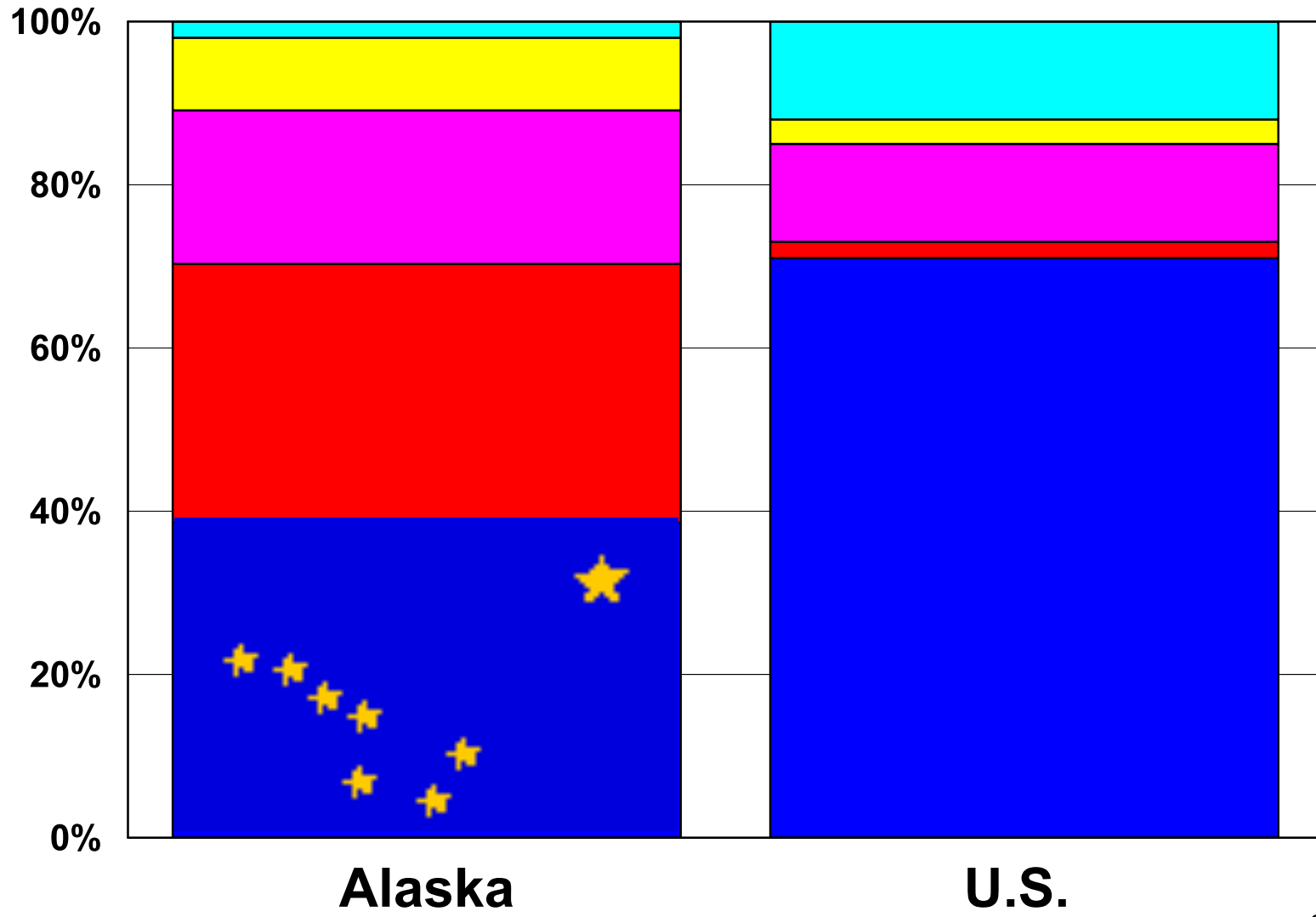
millions of gallons of alcohol sold in Alaska*



Source: Alaska Department of Revenue

*Fiscal year YTD thru July each year.

Tale of Two Economies--We Are Very Different- Gross State/National Product



Source: BEA

■ Remainder ■ Oil ■ Government ■ Transport. ■ Manufacturing