



# **North Slope Exploration & Development Projects: A Look Ahead**

**RDC Annual Conference**

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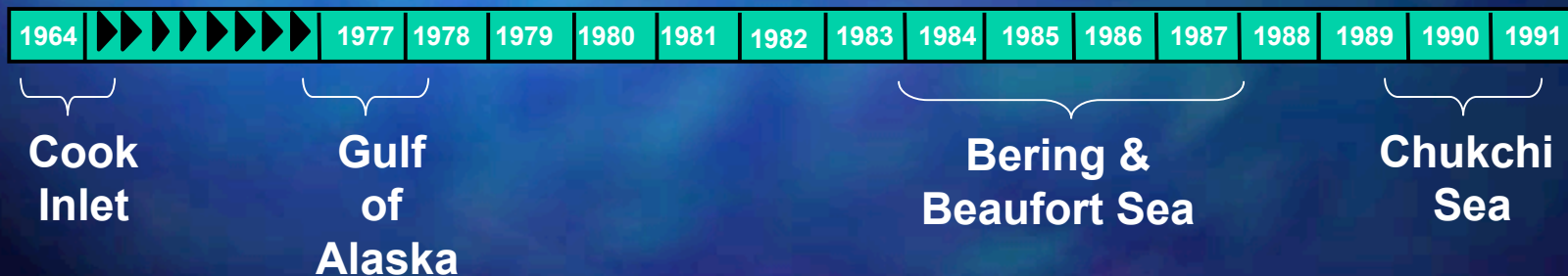
# Shell In Alaska

- Shell had operated in Alaska for 50 years until 1998
- 1<sup>st</sup> royalty payer to State of Alaska
- Extensive experience and operations in Cook Inlet



Tern Gravel Island, Beaufort Sea

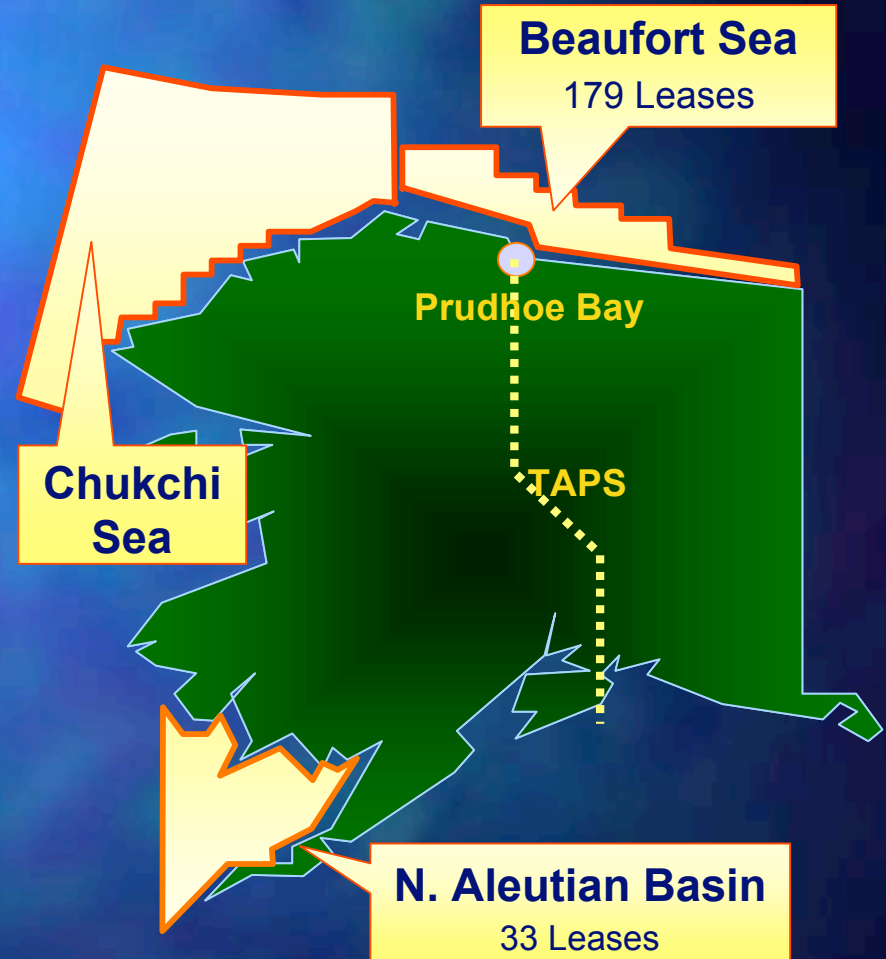
## Historical Drilling Activities





# Shell in Alaska Today

- Equity partner in 179 Beaufort Leases
- Hold 33 leases on Alaska Peninsula
- Spent more than \$84 million on leases since 2005
- Invested hundreds of millions in Alaska





# Shell Offshore

- OCS Pioneer in Gulf of Mexico
- Extensive Arctic experience in Canada, Russia and Norway





# The Offshore – What's Out There?

- 25 Billion barrels of oil
- 120 trillion cubic feet of natural gas
- Alaska OCS=ENERGY





# What Offshore Development Can Mean for Alaska

- 700 jobs in 2007 – (350 Alaskans – 150 of them North Slope residents or ASRC shareholders)
- Extend the life for TAPS
- Development = hundreds of millions in contracts
- OCS can provide thousands of competitive jobs *and* careers





# Exploration Phase

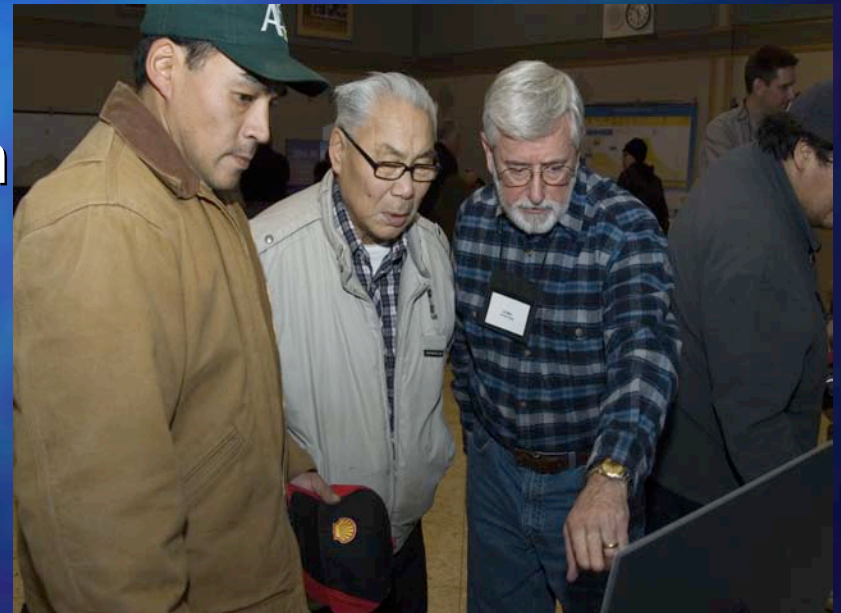
- Exploration – short timeline
- Oil is where you find it
- Shell exploration drilling on hold





# Stakeholder Dialogue

- Finding common ground with the people of Alaska
- Hundreds of meetings with North Slope stakeholders







# Stakeholder Input



Nanuq



Communication Centers

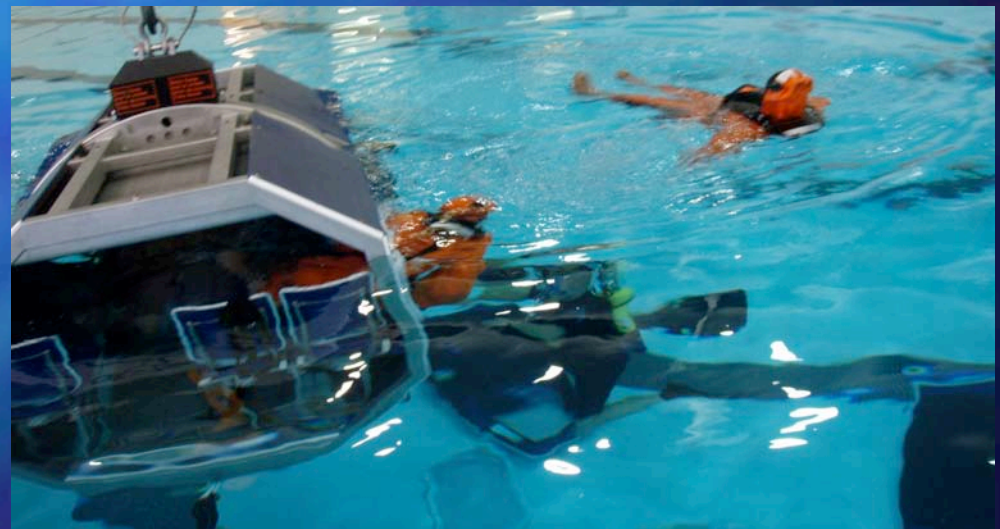


On Ice Seismic



# Shell—Investing In Alaska

- Invested in technical R&D
- Millions on acoustic recorders to locate vocalizing whales
- Shell HUET Training Center





# Shell—Investing In Alaska

- Fortified subsistence caches
- Shell Search & Rescue
- Partner in Alaska Native Science and Engineering Program





# Looking Ahead

- Assess our options for 2007-2008
- Shell is committed to Alaska for long-term

