

Benefits to Alaska – from the ground up

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Presentation to Resource Development Council of Alaska

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NANA Regional Corporation







What the Mining Shutdown Initiatives will do

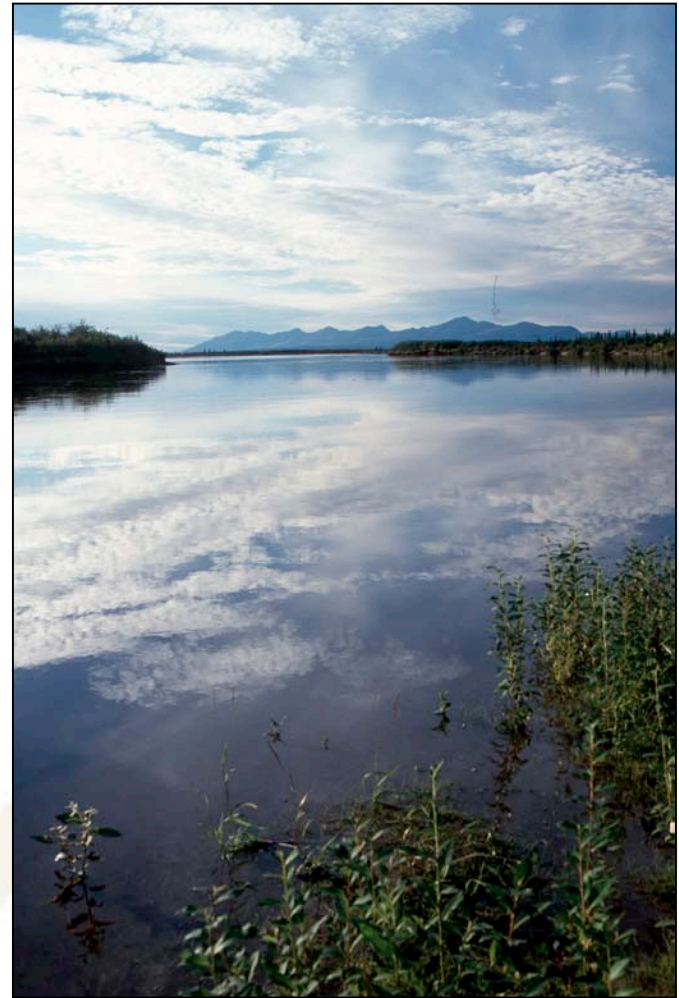
- Shut down existing mines and prohibit future mines
- Eliminate thousands of jobs for Alaskans
- Arbitrarily override environmental/scientific processes
- Rob Alaskan communities and Native Alaskans of revenues, opportunities and the ability to be self-reliant



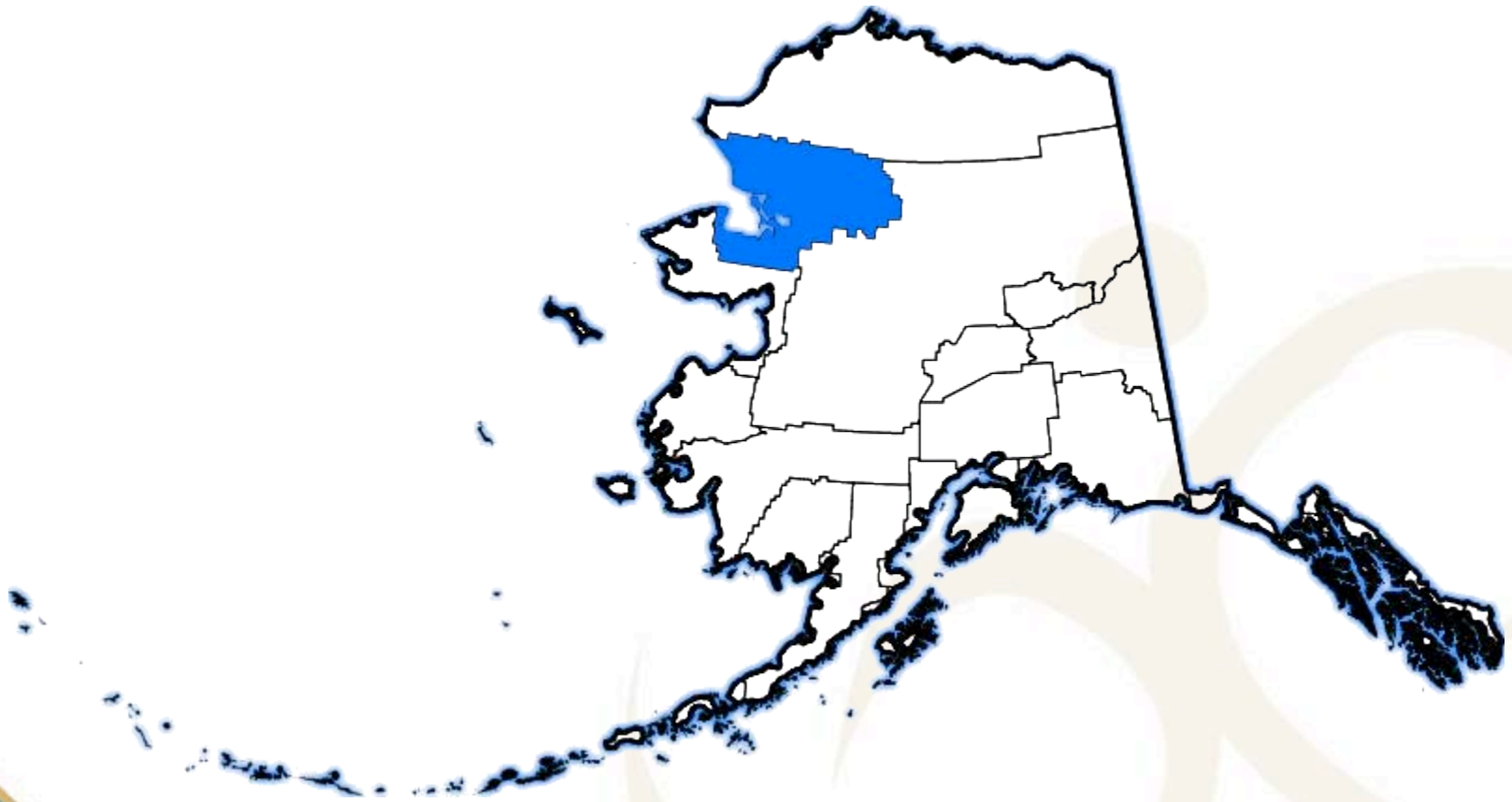
Pogo Mine located on state land



Red Dog Mine located on NANA land



NANA Region



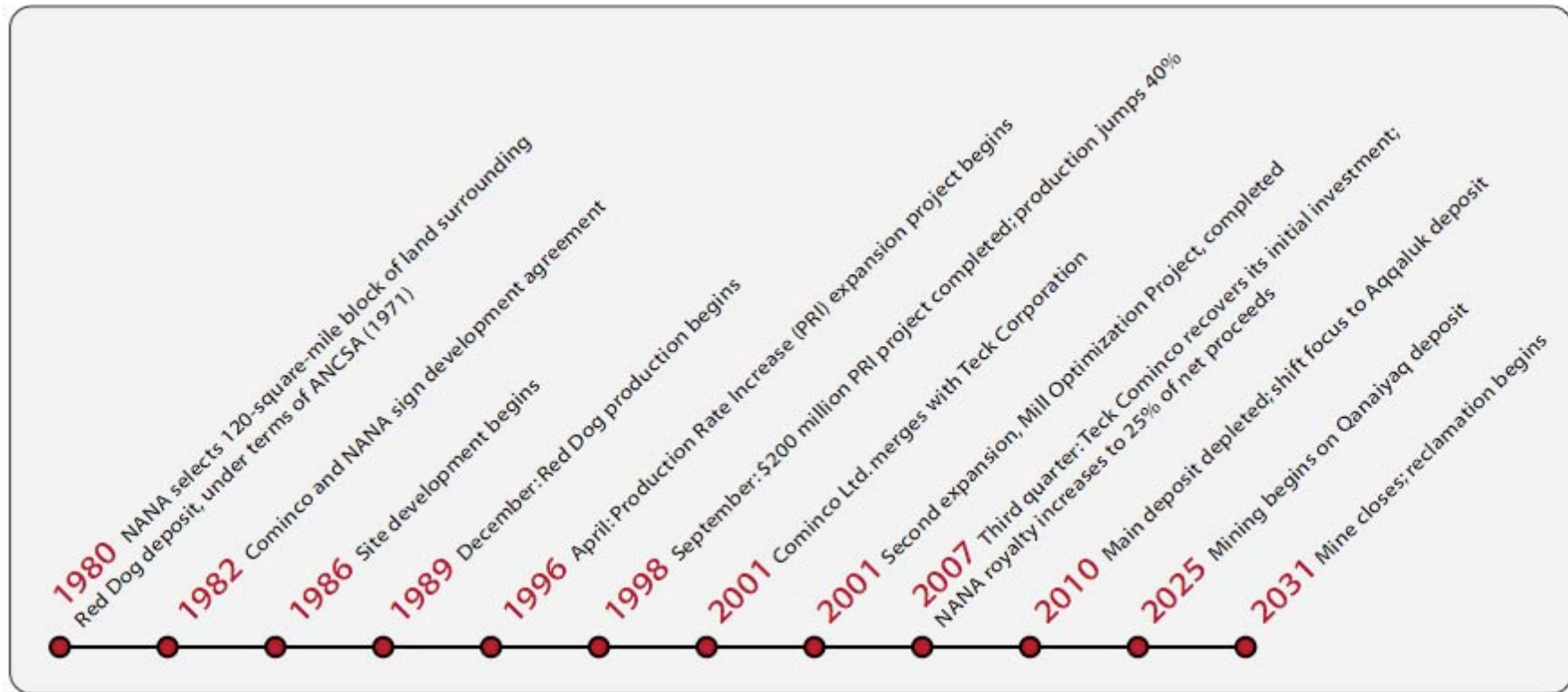
WHAT MINING BRINGS TO RURAL ALASKA

- Stronger local economies
- More self-reliant communities
- Educational resources and opportunities
- Good jobs that allow residents to stay in villages

The Red Dog Operating Agreement

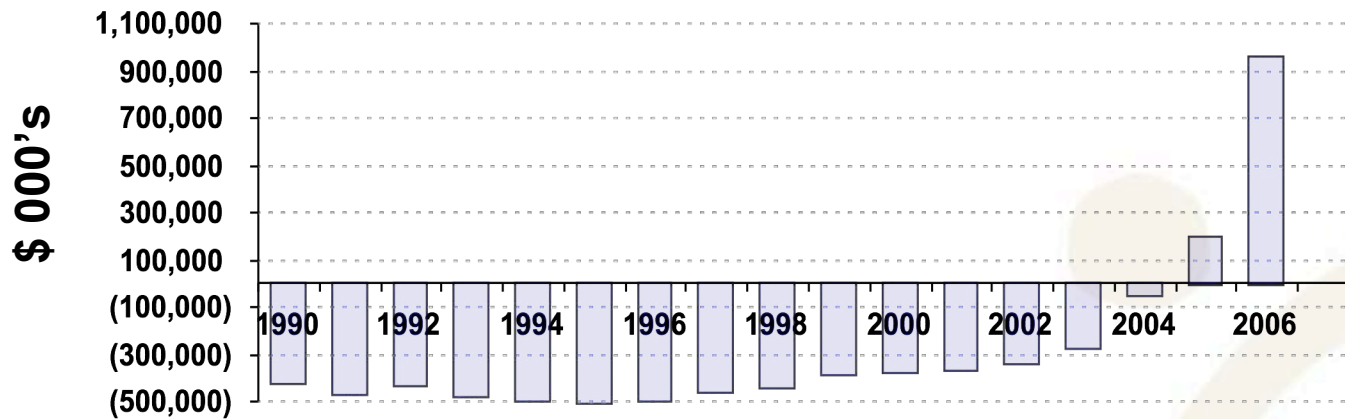
- Teck Cominco: finance, construct and operate Red Dog
- NANA shareholder hire and training
- Annual royalty payment to NANA
- Protection of land and subsistence resources

Red Dog Mine Timeline

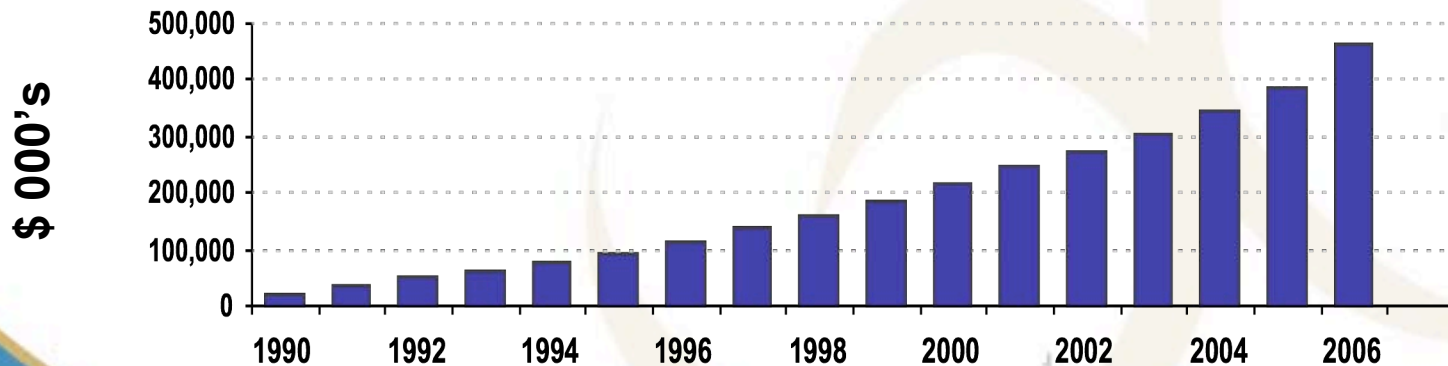


Sharing the Benefits

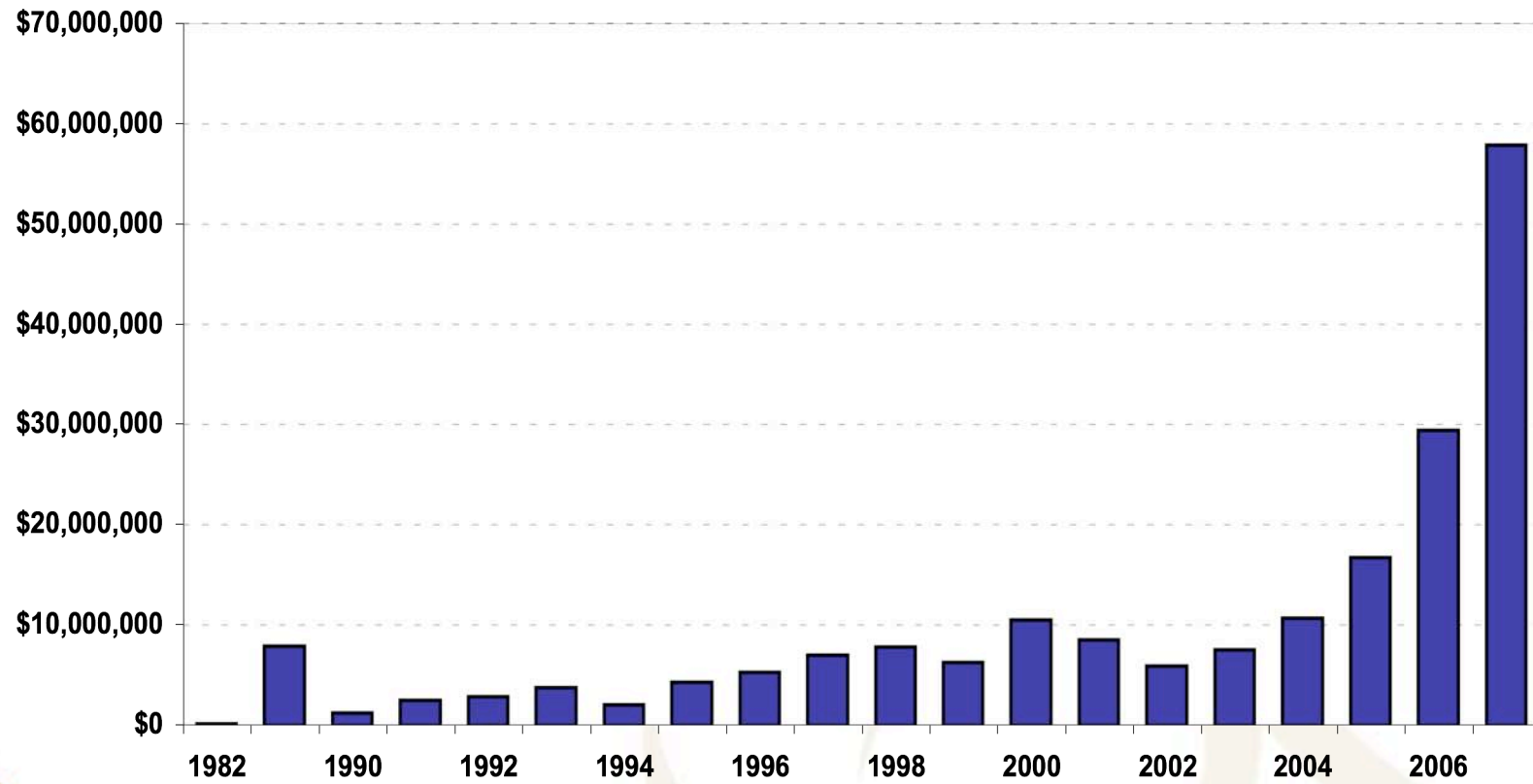
Teck Cominco's Cash Flow (Cumulative)



Payments to NANA Region (Cumulative)



NANA Royalty Payments



Good Jobs For Shareholders

– Teck Cominco		360
NANA Shareholders	54%	
– NANA Lynden		55
NANA Shareholders	42%	
– NANA Management Services		51
NANA Shareholders	76%	
– Total Workforce		466
NANA Shareholders	56%	

On-the-Job Training



Year-To-Date Training Hours

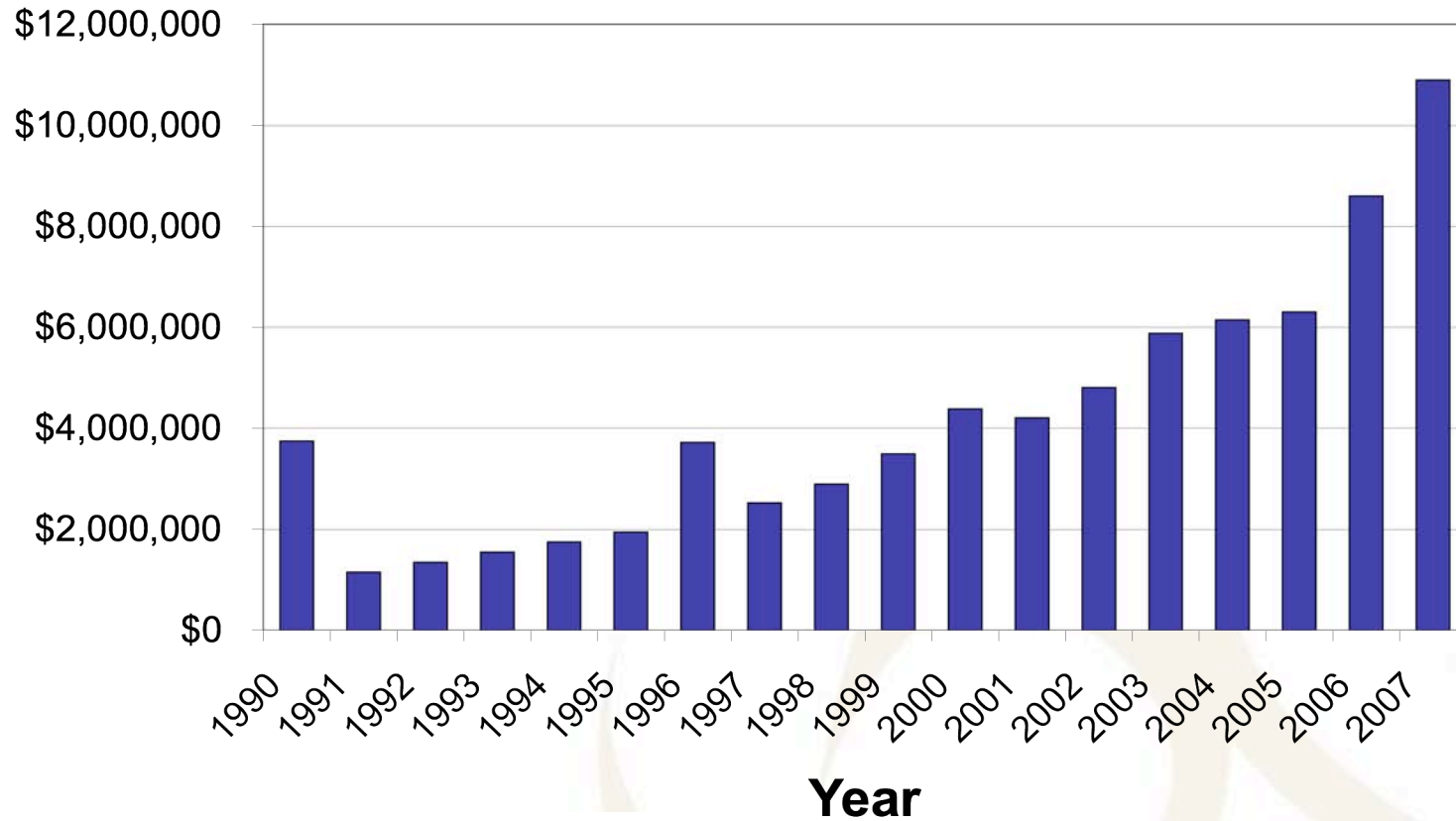
Trades – 2,166

Mine Operators – 5,306

Mill Operators – 2,810

Northwest Arctic Borough Payments

2007 Estimate - \$10.8M



2006 State Taxes

State Mining License Tax	\$ 70,000,000
State Income Tax	\$ 53,000,000



New Noatak School



ISO Certification

The Red Dog Environmental Management System (EMS) is ISO 14001 certified. This certification is an international environmental standard that defines the overall structure and requirements of an EMS. The standard is based on compliance with regulations, prevention of pollution and continual improvement.



Mining Shutdown Initiatives

- Prohibits any “large scale metallic mining operation” that exceeds 640 acres
- Prohibits the release of water containing any trace amount of metals or chemicals
- Prohibits tailings ponds and waste rock storage



Impacts to Alaska

- Elimination of thousands of existing and future jobs in more than 100 communities across Alaska
- A loss of over \$175 million per year in state government revenue
- \$10 BILLION or more in state revenues over long term



Fort Knox



